

COMPANY REGISTRATION NUMBER 4386513

**PHIL BROWN CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2015**

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PHIL BROWN CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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PHIL BROWN CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		35,521	10,203
CURRENT ASSETS			
Debtors		4,325	8,838
Cash at bank and in hand		33,167	23,434
		<u>37,492</u>	<u>32,272</u>
CREDITORS: Amounts falling due within one year		<u>28,753</u>	<u>22,372</u>
NET CURRENT ASSETS		<u>8,739</u>	<u>9,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,260</u>	<u>20,103</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	4	4
Profit and loss account		<u>44,256</u>	<u>20,099</u>
SHAREHOLDERS' FUNDS		<u>44,260</u>	<u>20,103</u>

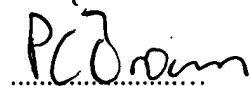
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 30/04/15.



MR P C BROWN

Company Registration Number: 4386513

PHIL BROWN CONSTRUCTION LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2015****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% per annum on the reducing balance
Equipment	- 15% per annum on the reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PHIL BROWN CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2014	21,092
Additions	39,333
Disposals	<u>(4,333)</u>
At 31 March 2015	<u>56,092</u>
DEPRECIATION	
At 1 April 2014	10,889
Charge for year	10,765
On disposals	<u>(1,083)</u>
At 31 March 2015	<u>20,571</u>
NET BOOK VALUE	
At 31 March 2015	<u>35,521</u>
At 31 March 2014	<u>10,203</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary Class A shares of £1 each	2	2	2	2
Ordinary Class B shares of £1 each	1	1	1	1
Ordinary Class C shares of £1 each	1	1	1	1
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

PHIL BROWN CONSTRUCTION LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF PHIL BROWN
CONSTRUCTION LIMITED**

YEAR ENDED 31 MARCH 2015

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2015, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

118 Thornton Road
Morecambe
LA4 5PL

COLMAN WHITTAKER & ROSCOW
Chartered Accountants

29 April 2015