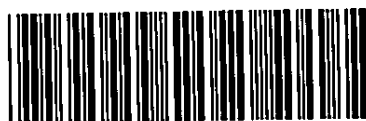


COMPANY REGISTRATION NUMBER 4386513

PHIL BROWN CONSTRUCTION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2013

THURSDAY



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PHIL BROWN CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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PHIL BROWN CONSTRUCTION LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2013**

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets		7,457	5,873
Investments		-	12,456
		<u>7,457</u>	<u>18,329</u>
CURRENT ASSETS			
Debtors		9,185	3,876
Cash at bank and in hand		<u>21,833</u>	<u>21,465</u>
		31,018	25,341
CREDITORS: Amounts falling due within one year		<u>17,114</u>	<u>20,008</u>
NET CURRENT ASSETS		<u>13,904</u>	<u>5,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,361</u>	<u>23,662</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	4	4
Profit and loss account		<u>21,357</u>	<u>23,658</u>
SHAREHOLDERS' FUNDS		<u>21,361</u>	<u>23,662</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

29/05/13

* PC Brown

MR P C BROWN

Company Registration Number 4386513

PHIL BROWN CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% per annum on the reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

PHIL BROWN CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Tangible Assets £	Investment Loans £	Total £
COST			
At 1 April 2012	13,135	12,456	25,591
Additions	2,900	(12,456)	(9,556)
At 31 March 2013	<u>16,035</u>	<u>—</u>	<u>16,035</u>
DEPRECIATION			
At 1 April 2012	7,262	—	7,262
Charge for year	1,316	—	1,316
At 31 March 2013	<u>8,578</u>	<u>—</u>	<u>8,578</u>
NET BOOK VALUE			
At 31 March 2013	<u>7,457</u>	<u>—</u>	<u>7,457</u>
At 31 March 2012	<u>5,873</u>	<u>12,456</u>	<u>18,329</u>

3. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
500 Ordinary Class A shares of £1 each	500	500
250 Ordinary Class B shares of £1 each	250	250
250 Ordinary Class C shares of £1 each	250	250
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
2 Ordinary Class A shares of £1 each	2	2	2	2
1 Ordinary Class B shares of £1 each	1	1	1	1
1 Ordinary Class C shares of £1 each	1	1	1	1
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

PHIL BROWN CONSTRUCTION LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF PHIL BROWN
CONSTRUCTION LIMITED**

YEAR ENDED 31 MARCH 2013

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2013, set out on pages 1 to 3

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

118 Thornton Road
Morecambe
LA4 5PL

15 May 2013

COLMAN WHITTAKER & ROSCOW
Chartered Accountants