

Registered number
07506301

Phew! Films Limited

Abbreviated Accounts

31 January 2013

Phew! Films Limited**Registered number:** 07506301**Abbreviated Balance Sheet****as at 31 January 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	246	67
Current assets			
Debtors		15,343	8,980
Cash at bank and in hand		26,504	5,603
		<u>41,847</u>	<u>14,583</u>
Creditors: amounts falling due within one year		<u>(21,770)</u>	<u>(14,635)</u>
Net current assets/(liabilities)		20,077	(52)
Total assets less current liabilities		<u>20,323</u>	<u>15</u>
Provisions for liabilities		(49)	(14)
Net assets		<u>20,274</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		20,273	-
Shareholder's funds		<u>20,274</u>	<u>1</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs C Hayward

Director

Approved by the board on 31 July 2013

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover represents the value, net of value added tax, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% straight line basis
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Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

£

At 1 February 2012	101
Additions	320
At 31 January 2013	<u>421</u>

At 1 February 2012	34
Charge for the year	141
At 31 January 2013	<u>175</u>

At 31 January 2013	246
At 31 January 2012	<u>67</u>

2012
£

Ordinary shares	£1 each	1	1	1
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4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mrs C Hayward Loan	1,457	(4,651)	13,418	10,224
	<u>1,457</u>	<u>(4,651)</u>	<u>13,418</u>	<u>10,224</u>

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