

C/H

**AQUABLAST DRAIN SERVICES LIMITED**

**ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2008**



**COMPANY NUMBER 4391299**

**AQUABLAST DRAIN SERVICES LIMITED**  
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**31ST MARCH 2008**

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**AQUABLAST DRAIN SERVICES LIMITED**

Registered in England  
On 11th March 2002  
Company Number 4391299

**COMPANY INFORMATION**

**REGISTERED OFFICE**

Hill End Farm  
Hill End  
Locking  
Weston-super-Mare  
North Somerset  
BS24 8PQ

**DIRECTORS**

S K Dickinson  
Mrs J E Harris-Dickinson

**SECRETARY**

Mrs J R Harris

**ACCOUNTANT**

David K Hardiman  
Chartered Accountant  
36-38 Meadow Street  
Weston-super-Mare  
North Somerset  
BS23 1QQ

**BANKERS**

Barclays Bank Plc  
26/30 Regent Street  
Weston-super-Mare  
North Somerset  
BS23 1SH

# **AQUABLAST DRAIN SERVICES LIMITED**

## **THE DIRECTORS REPORT**

The Directors have pleasure in submitting their report together with the accounts for the year ended 31st March 2008.

### **1. Activities**

The principal activity of the company is providing drainage and jetting services.

### **2. Business Review and Results**

The Directors are pleased with this year's results.

The profit of the company after taxation was £109638. Dividends totalling £110684 were paid during the year.

Payment of a further dividend is not recommended.

### **3. Fixed Assets**

All movements of fixed assets are shown in Note 7 in the accounts.

### **4. Directors and their Interests in the Shares**

The Directors in office at the end of the year, together with details of their interests in the shares of the Company, were as follows:-

<u>Directors</u>	<u>Category of Shares</u>	<u>At 31.03.08</u>	<u>At 31.03.07</u>
S K Dickinson	Ordinary Shares of £1	50	50
Mrs J E Harris-Dickinson	- do -	50	50

They have served throughout the year.

In preparing this report, the Directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**BY ORDER OF THE BOARD**



.....  
**Mrs J E Harris-Dickinson**  
**Director**

29th January 2009

**AQUABLAST DRAIN SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED**  
**31ST MARCH 2008**

		<b><u>2008</u></b>	<b><u>2007</u></b>
	<b><u>Notes</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>Turnover</b>	3	405774	382245
Cost of Sales		(154553)	(126185)
<b><u>Gross Profit</u></b>		251221	256060
Administrative Expenses		(114825)	(88689)
<b><u>Operating Profit</u></b>	4	136396	167371
Interest Receivable - Bank Interest		590	-
<b><u>Profit on Ordinary Activities Before Taxation</u></b>		136986	167371
Tax on Profit on Ordinary Activities	5	(27348)	(32365)
<b><u>Profit on Ordinary Activities After Taxation and</u></b> <b><u>Profit for the Financial Year</u></b>		109638	135006
Dividends	6	(110684)	(56000)
Retained Profits at 1st April 2007		133534	54528
<b><u>Retained Profits at 31st March 2008</u></b>		<b><u>£ 132488</u></b>	<b><u>£ 133534</u></b>

All recognised gains and losses are included in the Profit and Loss Account.

**AQUABLAST DRAIN SERVICES LIMITED**

**BALANCE SHEET AS AT 31ST MARCH 2008**

		<b><u>2008</u></b>		<b><u>2007</u></b>	
	<b><u>Notes</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Fixed Assets</u></b>					
Tangible Assets	1b, 7		71315		54690
<b><u>Current Assets</u></b>					
Debtors	8	83670		62502	
Cash at Bank and in Hand		<u>30896</u>		<u>70670</u>	
		114566		133172	
<b>Creditors: Amounts falling due within one year</b>	9	<u>46783</u>		<u>48227</u>	
Net Current Assets			<u>67783</u>		<u>84945</u>
Total Assets Less Current Liabilities			139098		139635
Provision for Liabilities and Charges Deferred Taxation	1c,10		<u>(6510)</u>		<u>(6001)</u>
<b><u>Net Assets</u></b>			<u>£ 132588</u>		<u>£ 133634</u>
<b><u>Capital and Reserves</u></b>					
Called-Up Share Capital	2		100		100
Profit and Loss Account			<u>132488</u>		<u>133534</u>
<b><u>Shareholders Funds</u></b>			<u>£ 132588</u>		<u>£ 133634</u>

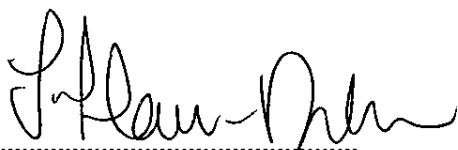
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**AQUABLAST DRAIN SERVICES LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2008**  
**(Continued)**

For the year ended 31st March 2008, the Company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year in accordance with S.249B.2. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board of Directors on 29th January 2009.



.....  
**Mrs J E Harris-Dickinson**  
**Director**

**AQUABLAST DRAIN SERVICES LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED**  
**31ST MARCH 2008**

**1. ACCOUNTING POLICIES**

a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

b) Depreciation

Depreciation is calculated to write down the cost of fixed assets to their estimated residual value over their expected useful lives. The annual rates and method of calculation are as follows:

Motor Vehicles	25% Reducing Balance
Tools and Equipment	15% Reducing Balance
Office Furniture and Equipment	15% Reducing Balance

c) Deferred Taxation

Provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date at the rate that would apply when the timing differences are expected to reverse. The elements of the liability are set out in Note 10.

<b>2. <u>SHARE CAPITAL</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
<u>Authorised</u>		
100 Ordinary Shares of £1 each	£ <u>100</u>	£ <u>100</u>
<u>Allotted and Fully Paid</u>		
100 Ordinary Shares of £1 each	£ <u>100</u>	£ <u>100</u>

**3. TURNOVER**

Turnover represents the amount invoiced by the Company, in the normal course of business, for goods supplied or services provided, excluding Value Added Tax.



**AQUABLAST DRAIN SERVICES LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED**

**31ST MARCH 2008**

**(Continued)**

<b>4. <u>OPERATING PROFIT</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Operating Profit is stated after charging:		
Depreciation and Loss on Disposal of Tangible Fixed Assets	18509	12039
Directors Remuneration	<u>10450</u>	<u>10068</u>
And After Crediting:		
Profit on Disposal of Tangible Fixed Assets	<u>-</u>	<u>3209</u>
 <b>5. <u>TAX ON PROFIT ON ORDINARY ACTIVITIES</u></b>		
United Kingdom Corporation Tax at 20% (2007 19%) based on profit for the year as adjusted for tax purposes	26839	30552
Deferred Taxation Charge	<u>509</u>	<u>1813</u>
	<u>£ 27348</u>	<u>£ 32365</u>
 <b>6. <u>DIVIDENDS</u></b>		
Dividends - £1107 (2007 £560) per Share	£ <u>110684</u>	£ <u>56000</u>

**AQUABLAST DRAIN SERVICES LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED**

**31ST MARCH 2008**

**(Continued)**

**7. FIXED ASSETS**

	<b><u>Motor Vehicles</u></b>	<b><u>Tools and Equipment</u></b>	<b><u>Office Furniture and Equipment</u></b>	<b><u>Total</u></b>
<b><u>Cost</u></b>				
At 1st April 2007	21291	64152	5265	90708
Additions	<u>35134</u>	<u>-</u>	<u>-</u>	<u>35134</u>
At 31st March 2008	£ 56425	64152	5265	125842

**Depreciation**

At 1st April 2007	6070	28138	1810	36018
Charge for the Year	<u>12589</u>	<u>5402</u>	<u>518</u>	<u>18509</u>
At 31st March 2008	£ 18659	33540	2328	54527

**Net Book Values**

At 31st March 2008	£ <u>37766</u>	<u>30612</u>	<u>2937</u>	<u>71315</u>
At 31st March 2007	£ <u>15221</u>	<u>36014</u>	<u>3455</u>	<u>54690</u>

**8. DEBTORS**

	<b><u>2008</u></b>	<b><u>2007</u></b>
<b><u>Due Within One Year</u></b>		
Trade Debtors	£ 83670	£ 62502

**AQUABLAST DRAIN SERVICES LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED**  
**31ST MARCH 2008**  
**(Continued)**

	<b><u>2008</u></b>	<b><u>2007</u></b>
<b>9. <u>CREDITORS</u></b>		
<u>Due Within One Year</u>		
Trade Creditors	6282	2499
Corporation Tax	26839	30552
Other Taxation and Social Security	12137	8681
Accruals and Deferred Income	1525	1445
Directors Loan Account	<u>-</u>	<u>5050</u>
	<b>£ 46783</b>	<b>£ 48227</b>
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**10. DEFERRED TAXATION**

At 1st April 2007	6001
Charge for the Year	<u>509</u>
At 31st March 2008	<b>£ 6510</b>
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The provision for the Deferred Taxation is the full potential liability, and arises on the following:

	<b><u>2008</u></b>	<b><u>2007</u></b>
Accelerated Capital Allowances	<b>£ <u>6510</u></b>	<b>£ <u>6001</u></b>