

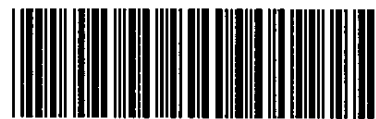
Registered number 6553993

Phil Thomas Home Improvements Limited

Statement of Accounts

30th April, 2010

MONDAY



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31/01/2011

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COMPANIES HOUSE

Pritchard & Company Limited
Certified Public Accountants,
West Midlands WV11 2BQ

Phil Thomas Home Improvements Limited

Company Information

| | |
|--------------------------|--|
| Director | Mr P Thomas |
| Secretary | Mrs E Thomas |
| Company Number | 6553993 Registered in England and Wales |
| Registered Office | 150 Sneyd Lane, Essington, Wolverhampton, West Midlands WV11 2EA |
| Accountants | Pritchard & Company Limited Hilton Hall, Hilton Lane, Essington, Wolverhampton, West Midlands WV11 2BQ |

CONTENTS

| | |
|--|-----|
| Directors' Report | 1 |
| Accountants' Report | 2 |
| Profit and Loss Account | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5-8 |

The following pages do not form part of the statutory accounts.

| | |
|--|--------|
| Trading and Profit and Loss Account | 9 & 10 |
|--|--------|

Phil Thomas Home Improvements Limited
Directors' Report
For the year ended 30th April, 2010.

The director presents his report and the financial statements for the year ended 30th April, 2010.

Principal Activity and Review of the Business

The principal activity of the company was that of home improvements and repair

Results And Dividends

The results for the year are set on page 3 It is proposed that the loss of £3,335 is charged to reserves.

The director has paid an interim dividend amounting to £3,750 and he does not recommend payment of a final dividend

Fixed Assets

Full disclosure of all matters relating to fixed assets are set out in the notes. The company purchased £0 and disposed of £0 at cost values.

Director and his Interest

The director who served during the year and his beneficial interest in the company are as stated below:

| | Class of Share | 2010 |
|--------------|-----------------------------|-------------|
| Mr P. Thomas | Ordinary shares of £1 each. | 1 |

Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Reporting Accountants

A resolution proposing that Pritchard & Company Limited be reappointed, as Reporting Accountants, of the company will be put to the Annual General Meeting.

The Director's report which has been prepared in accordance with the special provisions of Part VII, of the Companies Act 1985 relating to small companies was approved by the board on 24th January, 2011 and signed on its behalf by

Mr P. Thomas
Director

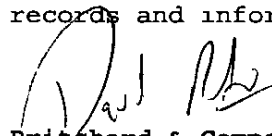


Phil Thomas Home Improvements Limited

Accountants' Report on the unaudited accounts to the Director of Phil Thomas Home Improvements Limited.

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th April, 2010, set out on pages 4 to 8, and you consider that the company is exempt from an audit and a report under section 476 of the Companies Act, 2006 relating to small companies

In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us



Pritchard & Company Limited
Certified Public Accountants, and
Reporting Accountants

Date: 24th January, 2011

Hilton Hall,
Hilton Lane, Essington,
Wolverhampton,
West Midlands WV11 2BQ

Phil Thomas Home Improvements Limited
Profit and Loss Account
For the year ended 30th April, 2010

| | | Continuing operations | |
|---|-------|-----------------------|----------|
| | | 2010 | 2009 |
| | Notes | £ | £ |
| Turnover | 2 | 39,172 | 64,266 |
| Cost of sales | | (31,401) | (44,196) |
| Gross profit | | 7,771 | 20,070 |
| Administrative expenses | | (7,246) | (6,947) |
| Amount written off investments | | - | - |
| Profit on ordinary activities before taxation | | 525 | 13,123 |
| Tax on profit on ordinary activities | 4 | (110) | (2,570) |
| Profit on ordinary activities after taxation | | 415 | 10,553 |
| Dividends | 5 | (3,750) | (5,000) |
| (Loss)/Profit for the year | | (3,335) | 5,553 |
| Retained profit brought forward | | 5,553 | - |
| Retained profit carried forward | | 2,218 | 5,553 |

The notes on pages 5 to 8 form an integral part of these financial statement

There are no recognised gains or losses, other than the profit or loss for the above two financial years.

Phil Thomas Home Improvements Limited
Balance Sheet
As at 30th April, 2010

| | Notes | 2010 £ | 2009 £ |
|---|-------|---------------|---------------|
| Current Assets | | | |
| Cash at bank and in hand | | 19,969 | 12,524 |
| | | <u>19,969</u> | <u>12,524</u> |
| Creditors: amounts falling due within one year | 6 | (17,750) | (6,970) |
| Net Current Assets | | <u>2,219</u> | <u>5,554</u> |
| Total Assets Less Current Liabilities | | <u>2,219</u> | <u>5,554</u> |
| Capital and Reserves | | | |
| Called up share capital | 7 | 1 | 1 |
| Profit and loss account | 8 | 2,218 | 5,553 |
| Equity Shareholders' Funds | 9 | <u>2,219</u> | <u>5,554</u> |
| Shareholders' Funds Analysed | | | |
| Equity interests | | 2,219 | 5,554 |
| Non-equity interests | | - | - |
| | | <u>2,219</u> | <u>5,554</u> |

The Director's statements overleaf form an integral part of this Balance Sheet

Phil Thomas Home Improvements Limited
Balance Sheet (continued)
For the year ended 30th April, 2010

Director's statements required by Section 477 of the Companies Act 2006.

In approving these financial statements as director of the company I hereby confirm

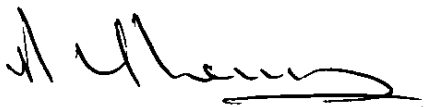
For the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476

I acknowledge my responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements which have been prepared in accordance with the provisions applicable to companies subject to the small companies regime The financial statements were approved by the board on 24th January, 2011 and signed on its behalf by

Mr P. Thomas
Director



The notes on pages 5 to 8 form an integral part of these financial statements.

Phil Thomas Home Improvements Limited
Notes to the Financial Statements
For the year ended 30th April, 2010

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts are prepared in accordance with the Financial Reporting Statement for Smaller Entities

The company has taken advantage of the exemption in FRSSE from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided within the UK net of VAT.

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit

1.4 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as as incurred.

1.5 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the U K.

Phil Thomas Home Improvements Limited
Notes to the Financial Statements
For the year ended 30th April, 2010

3. Employees

Number of employees

The average weekly number of employees (including the Directors) during the period were:

| | 2010 Number |
|-----------|----------------|
| Directors | 1 |
| Staff | 1 |
| | <u>2</u> |

Employment costs

| | 2010 £ |
|--------------------|-----------|
| Wages and salaries | - |
| Benefit in Kind | - |
| | <u>-</u> |

3.1 Director's emoluments

| | 2010 £ |
|-----------------------|-----------|
| Remuneration | - |
| Director's emoluments | - |
| Benefit in kind | - |
| | <u>-</u> |

4. Taxation

The corporation tax charge is based on the adjusted results for the year, at the effective rate of 21%

| | 2010 £ |
|---------------------------|------------|
| UK current year taxation | |
| UK Corporation Tax at 21% | 110 |
| | <u>110</u> |

5. Dividends

| | 2010 £ | 2009 £ |
|---|--------------|--------------|
| Dividends on equity shares: | | |
| Ordinary shares of £1 each - Interim paid | 3,750 | 5,000 |
| | <u>3,750</u> | <u>5,000</u> |
| net of Dividend waivers | | |

Phil Thomas Home Improvements Limited
Notes to the Financial Statements
For the year ended 30th April, 2010

| | | | |
|----|--|------------------------------------|--------------|
| 6. | Creditors: amounts falling due within one year | 2010 £ | |
| | Trade creditors | 4,450 | |
| | Corporation tax | 109 | |
| | Director's accounts | 12,536 | |
| | Accruals and deferred income | 655 | |
| | | <u>17,750</u> | |
| 7. | Share capital | 2010 £ | |
| | Authorised | | |
| | 1000 Ordinary shares of £1 each | 1,000 | |
| | | <u>1,000</u> | |
| | Equity interest | 1,000 | |
| | Non-equity interest | - | |
| | | <u></u> | |
| | Allotted, called up and fully paid equity | | |
| | 100 Ordinary shares of £1 each | 1 | |
| | | <u>1</u> | |
| | Equity interest | 1 | |
| | Non-equity interest | - | |
| | | <u></u> | |
| 8. | Reserves | Profit and loss account £ | Total £ |
| | At 1st May, 2009 | 5,553 | 5,553 |
| | (Loss) for the year | (3,335) | (3,335) |
| | At 30th April, 2010 | <u>2,218</u> | <u>2,218</u> |
| | Equity interests | 2,218 | 2,218 |
| | Non-equity interests | - | - |
| | | <u></u> | <u></u> |

Phil Thomas Home Improvements Limited
Notes to the Financial Statements
For the year ended 30th April, 2010

9. Reconciliation of movements in shareholders' funds

| | 2010 £ |
|-------------------------------------|-------------------|
| Profit for the year | 415 |
| Dividends | (3,750) |
| | <hr/> (3,335) |
| | (3,335) |
| Net proceeds of equity share issue | - |
| | <hr/> (3,335) |
| Net addition to shareholders' funds | 5,554 |
| Opening shareholders' funds | <hr/> 2,219 <hr/> |

10. Capital commitments

| | 2010 £ |
|---|-----------|
| Details of capital commitments at the accounting date are as follows: | - |
| | <hr/> |

Phil Thomas Home Improvements Limited
Detailed Trading and Profit and Loss Account
For the year ended 30th April, 2010

| | 2010 | | 2009 | |
|-------------------------|---------------|----------------|---------------|----------------|
| | £ | £ | £ | £ |
| Sales | | 39,172 | | 64,266 |
| Cost of sales | | | | |
| Purchases | 26,951 | | 37,971 | |
| Subcontract labour | 4,450 | | 6,225 | |
| | <u>31,401</u> | | <u>44,196</u> | |
| At Directors valuation | | (31,401) | | (44,196) |
| Gross profit | 19.84% | 7,771 | 31.23% | 20,070 |
| Administrative expenses | 7,246 | | 6,947 | |
| | | <u>(7,246)</u> | | <u>(6,947)</u> |
| Operating profit | 1 34% | 525 | 20.42% | 13,123 |
| Net profit for the year | | <u>525</u> | | <u>13,123</u> |

Phil Thomas Home Improvements Limited
Administrative Expenses
For the year ended 30th April, 2010

| | 2010 £ | 2009 £ |
|----------------------------------|--------------|--------------|
| Administrative expenses | | |
| Use of premises | 4,155 | 4,135 |
| Insurance | 134 | - |
| Printing, postage and stationery | 65 | 58 |
| Telephone | 110 | 98 |
| Motor expenses | 2,051 | 1,958 |
| Accountancy | 655 | 645 |
| Bank charges | 26 | - |
| General expenses | 50 | 53 |
| | <u>7,246</u> | <u>6,947</u> |

Phil Thomas Home Improvements Limited

1 of 2

Taxation computation For the period ended 30th April, 2010

| | £ | £ |
|-------------------------|----------|----------|
| Profit for the Year | | 525 |
| Add: Depreciation | - | |
| | <u>-</u> | <u>-</u> |
| | | 525 |
| less Capital allowances | - | |
| | <u>-</u> | <u>-</u> |
| | | 525 |

Corporation tax payable

| | | | |
|-----------------|------------|-------------|---------------|
| Adjusted profit | 525 | | |
| Bank interest | - | | |
| | <u>525</u> | | |
| | 322 | 322 @ 21% = | 67.62 |
| | | - @ = | 0.00 |
| | 203 | 203 @ 21% = | 42.63 |
| | | - @ = | 0.00 |
| | | | <u>110.25</u> |

Capital allowances

| | Total | Pool | Motor | Claim |
|---------------|----------|----------|----------|----------|
| | £ | £ | £ | £ |
| R.V. B/fwd | - | - | - | |
| | <u>-</u> | <u>-</u> | <u>-</u> | |
| F. Y. A. 100% | - | - | | - |
| | <u>-</u> | <u>-</u> | | <u>-</u> |
| C/fwd | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | |

Phil Thomas Home Improvements Limited
Taxation notes for the year ended 30th April, 2010

2 of 2

| General expenses £50 | £ | Add back |
|-------------------------|-----------|----------|
| Companies house | - | |
| Gifts with advertising | - | |
| Workwear | - | |
| Sundries | 50 | |
| | <u>50</u> | <u>-</u> |

| Directors remuneration £0 | Gross |
|------------------------------|----------|
| Mr P Thomas | - |
| | <u>-</u> |