

Registered Number
4840619

Pharma Fabrications Limited

Report and accounts

31 July 2007

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Pharma Fabrications Limited
Report And Accounts
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Pharma Fabrications Limited
Director's Report

The director presents his report and accounts for the year ended 31 July 2007

Principal Activities

The company's principal activity during the year continued to be that of sheet metal fabrication

Directors

The director who served during the year and his interest in the share capital of the company were as follows

	£1 Ordinary shares	
	2007	2006
I Culshaw	2	2

Small Company Special Provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 14th May 2008



I Culshaw Esq
Director

Pharma Fabrications Limited
Accountants' Report

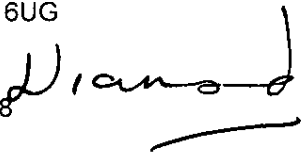
Accountants' report on the unaudited accounts
to the director of Pharma Fabrications Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st July 2007, set out on pages 3 to 6 and you consider that the company is exempt from audit under section 249(A) 1, of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Diamond Accountancy Services
Accountants

11 Cherry Lane
Walton
Liverpool L11 6UG

14th May 2008

A handwritten signature in black ink, appearing to read 'Diamond', with a horizontal line underneath it.

Pharma Fabrications Limited
Profit and Loss Account
for the year ended 31 July 2007

		2007		2006
	Notes		Notes	
Turnover	1	244,822	1	266,658
Cost of sales		(79,957)		(124,623)
Gross profit		164,865		142,035
Administrative expenses		(64,142)		(61,730)
Operating Profit	2	100,723	2	80,305
Interest receivable		2,438		279
PAYE Incentive payment		150		250
Interest payable				(449)
Profit on ordinary activities before taxation		103,311		80,385
Tax on profit on ordinary activities	3	(19,940)	3	(14,158)
Profit for the financial year		83,371		66,227
Dividends		(33,820)		(34,055)
Retained profit for the financial year	8	£ 49,551	8	£ 32,172

Pharma Fabrications Limited
Balance Sheet
for the year ended 31 July 2007

		2007		2006
	Notes		Notes	
Fixed Assets				
Tangible assets	4	28,114	4	28,947
Current Assets	5		5	
Stock		2,375		2,100
Debtors and sundry prepayments		19,292		89,116
Cash at bank and in hand		94,913		3,877
		<u>116,580</u>		<u>95,093</u>
Creditors				
Amounts falling due within one year	6	(44,357)	6	(73,254)
Net Current assets		<u>72,223</u>		<u>21,839</u>
Net assets		<u>£ 100,337</u>		<u>£ 50,786</u>
Capital & Reserves				
Called up share capital	7	3	7	3
Profit and loss account	8	100,334	8	50,783
Shareholder's funds		<u>£ 100,337</u>		<u>£ 50,786</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as possible to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985

I Culshaw Esq
Director



Approved by the board on 14th May 2008

Pharma Fabrications Limited
Notes To The Accounts
for the year ended 31 July 2007

1 Accounting Policies

Turnover

Turnover represents the invoiced value of goods supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% Written down value
Motor vehicles	25% Written down value

2 Operating Profit

This is stated after charging	2007	2006
Depreciation of owned fixed assets	5,775	6,195
Director's remuneration	<u>6,283</u>	<u>6,300</u>
	2007	2006

3 Taxation

UK corporation tax	<u>19,940</u>	<u>14,158</u>
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4 Tangible Fixed Assets

	Plant and Machinery	Motor Vehicles	Total
Cost			
At 1 August 2006	30,384	13,128	43,512
Additions	4,942		4,942
At 31 July 2007	<u>35,326</u>	<u>13,128</u>	<u>48,454</u>
Depreciation			
At 1 August 2006	8,360	6,205	14,565
Charge for year	4,045	1,730	5,775
At 31 July 2007	<u>12,405</u>	<u>7,935</u>	<u>20,340</u>
Net Book Values			
At 1 August 2006	<u>22,024</u>	<u>6,923</u>	<u>28,947</u>
At 31 July 2007	<u>22,921</u>	<u>5,193</u>	<u>28,114</u>

Pharma Fabrications Limited
Notes To The Accounts
for the year ended 31 July 2007

	2007	2006
5 Debtors		
Trade debtors	19,036	88,985
Sundry prepayments	256	131
	<u>19,292</u>	<u>89,116</u>

6 Creditors amounts falling due within one year

	2007	2006
Corporation tax	19,940	14,158
Other taxes and social security costs	6,693	2,719
Director's loan account	4,530	19,300
Other creditors	13,194	37,077
	<u>44,357</u>	<u>73,254</u>

7 Share Capital

	2007	2006
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>3</u>	<u>3</u>

8 Profit and Loss Account

	2007	2006
At 1 August 2006	50,783	18,611
Retained profit	49,551	32,172
At 31 July 2007	<u>100,334</u>	<u>50,783</u>