

**Registered Number 06942866**

**PHILIPPE THOLIMET LTD**

**Abbreviated Accounts**

**31 March 2013**

**Abbreviated Balance Sheet as at 31 March 2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	1,724	3,448
Tangible assets	3	391	259
		<u>2,115</u>	<u>3,707</u>
<b>Current assets</b>			
Debtors		5,444	7,881
Cash at bank and in hand		35,427	19,207
		<u>40,871</u>	<u>27,088</u>
<b>Creditors: amounts falling due within one year</b>		<u>(42,209)</u>	<u>(29,970)</u>
<b>Net current assets (liabilities)</b>		<u>(1,338)</u>	<u>(2,882)</u>
<b>Total assets less current liabilities</b>		<u>777</u>	<u>825</u>
<b>Total net assets (liabilities)</b>		<u>777</u>	<u>825</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		677	725
<b>Shareholders' funds</b>		<u>777</u>	<u>825</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 September 2013

And signed on their behalf by:

**Mr P Tholimet, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value of work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

**Intangible assets amortisation policy**

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

**Other accounting policies**

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	8,620
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>8,620</u>
<b>Amortisation</b>	
At 1 April 2012	5,172
Charge for the year	1,724
On disposals	-
At 31 March 2013	<u>6,896</u>
<b>Net book values</b>	
At 31 March 2013	<u>1,724</u>
At 31 March 2012	<u>3,448</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	1,030
Additions	519
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>1,549</u>
<b>Depreciation</b>	
At 1 April 2012	771
Charge for the year	387
On disposals	-
At 31 March 2013	<u>1,158</u>
<b>Net book values</b>	
At 31 March 2013	<u>391</u>
At 31 March 2012	<u>259</u>

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