Registered Number 07559851

PHILIP TIPPING & SON LTD

Abbreviated Accounts

31 March 2014

PHILIP TIPPING & SON LTD **Registered Number 07559851**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	300	450
		300	450
Current assets			
Debtors		347	1,552
Cash at bank and in hand		5,687	3,571
		6,034	5,123
Net current assets (liabilities)		6,034	5,123
Total assets less current liabilities		6,334	5,573
Creditors: amounts falling due after more than one year		(4,785)	(4,144)
Accruals and deferred income		(800)	(800)
Total net assets (liabilities)		749	629
Capital and reserves			
Called up share capital		100	100
Profit and loss account		649	529
Shareholders' funds		749	629

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2014

And signed on their behalf by:
Phil Tipping, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover consists of invoiced sales from the principal activity of the business excluding Value Added Tax

Tangible assets depreciation policy
Depreciation is provided at the following rates in order to write off assets over their useful economic life: Plant & Machinery 20% straight Line

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	600
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	600
Depreciation	
At 1 April 2013	150
Charge for the year	150
On disposals	-
At 31 March 2014	300
Net book values	
At 31 March 2014	300
At 31 March 2013	450