

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30TH NOVEMBER 2013**

**FOR**

**PHOENIX CUTTING SERVICES LIMITED**

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**FOR THE YEAR ENDED 30TH NOVEMBER 2013**

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**PHOENIX CUTTING SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2013**

**DIRECTORS:**

Mr S Hilton  
Mr P Nursey  
Mr P D Davies  
Mr M I Jones  
Mr G Carrington

**REGISTERED OFFICE:**

Unit 49  
Planetary Industrial Estate  
Planetary Road  
Willenhall  
West Midlands  
WV13 3XB

**REGISTERED NUMBER:**

07072442 (England and Wales)

**ACCOUNTANTS:**

Stanton Ralph & Co.  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

**PHOENIX CUTTING SERVICES LIMITED (REGISTERED NUMBER: 07072442)**

**ABBREVIATED BALANCE SHEET**  
**30TH NOVEMBER 2013**

30.11.12			Notes	30.11.13	
£	£			£	£
		<b>FIXED ASSETS</b>			
	78,474	Tangible assets	2		50,715
		<b>CURRENT ASSETS</b>			
7,299		Stocks		7,924	
152,040		Debtors		207,269	
110,634		Cash at bank and in hand		173,774	
<u>269,973</u>				<u>388,967</u>	
		<b>CREDITORS</b>			
		Amounts falling due within one year		299,894	
<u>228,084</u>					<u>89,073</u>
	41,889	<b>NET CURRENT ASSETS</b>			
		<b>TOTAL ASSETS LESS CURRENT</b>			
	120,363	<b>LIABILITIES</b>			139,788
		<b>CREDITORS</b>			
	(1,087)	Amounts falling due after more than one year			(544)
	(10,690)	<b>PROVISIONS FOR LIABILITIES</b>			(6,039)
	<u>108,586</u>	<b>NET ASSETS</b>			<u>133,205</u>
		<b>CAPITAL AND RESERVES</b>			
	100	Called up share capital	3		100
	108,486	Profit and loss account			133,105
	<u>108,586</u>	<b>SHAREHOLDERS' FUNDS</b>			<u>133,205</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**30TH NOVEMBER 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st March 2014 and were signed on its behalf by:

Mr G Carrington - Director

Mr P D Davies - Director

Mr S Hilton - Director

Mr M I Jones - Director

Mr P Nursey - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Government grants**

Capital grants received are included as deferred income and amortised to the profit and loss account over the estimated useful life of the related asset.

Revenue grants received are credited to the profit and loss in line with related expenditure.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st December 2012	162,804
Additions	6,582
At 30th November 2013	169,386
<b>DEPRECIATION</b>	
At 1st December 2012	84,330
Charge for year	34,341
At 30th November 2013	118,671
<b>NET BOOK VALUE</b>	
At 30th November 2013	50,715
At 30th November 2012	78,474

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.13 £	30.11.12 £
100	Ordinary	£1	100	100

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2013**

**4. CONTROLLING PARTY**

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.