

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

25 ALBANY RD

LONDON

N4 4RR

REGISTRATION NUMBER 01631117

MONDAY



L1NZFLFM

LD2

17/12/2012

#65

COMPANIES HOUSE

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31st MARCH 2012

NOTE

2011/12

2010/11

		£	£
TURNOVER	3	2,324 35	1,764 11
EXPENDITURE			
INSURANCE		894 88	808 29
BANK CHARGES	4	102.49	95 82
GENERAL EXPENSES		1326 98	860 00
		<u>2,324.35</u>	<u>1,764.11</u>
T/F TO SINKING FUND		<u>0.00</u>	<u>0.00</u>

THE NOTES ON PAGES 3-4 FORM PART OF THE ACCOUNTS

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31st MARCH 2012

NOTE

2012

2011

CURRENT ASSETS

		£	£
DEBTORS	5	644 55	572 60
BANK ACCOUNT		116 90	1345 49
		<u>761.45</u>	<u>1918.09</u>

REPRESENTED BY,

PROVISION FOR LIABILITIES & CHARGES	6	<u>761.45</u>	<u>1918.09</u>
-------------------------------------	---	---------------	----------------

AUDIT EXEMPTION :

THE DIRECTORS STATE THAT

FOR THE YEAR ENDED 31ST MARCH 2012 THE COMPANY WAS ENTITLED TO EXEMPTION FROM AUDIT UNDER SECTION 477 OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES DIRECTORS RESPONSIBILITIES

A) THE MEMBERS HAVE NOT REQUIRED THE COMPANY TO OBTAIN AN AUDIT OF ITS ACCOUNTS FOR THE YEAR IN QUESTION IN ACCORDANCE WITH SECTION 476

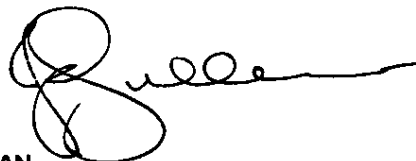
B) THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR COMPLYING WITH THE REQUIREMENTS OF THE ACT WITH RESPECT TO ACCOUNTING RECORDS AND THE PREPARATION OF ACCOUNTS

THESE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE PROVISIONS APPLICABLE TO COMPANIES SUBJECT TO THE SMALL COMPANIES REGIME

DIRECTORS :



I DEWAR



J O'SULLIVAN

THE NOTES ON PAGES 3-4 FORM PART OF THE ACCOUNTS

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING CONVENTION

THE ACCOUNTS HAVE BEEN PREPARED UNDER THE HISTORIC COST CONVENTION

2. ACCOUNTING POLICIES

THE COMPANY RECEIVES SERVICE CHARGE INCOME FROM FLATHOLDERS. SUFFICIENT INCOME IS TAKEN TO THE PROFIT & LOSS ACCOUNT TO COVER THE EXPENSES OF THE YEAR. ANY REMAINING INCOME IS TAKEN TO A SINKING FUND TO PROVIDE FOR FUTURE EXPENDITURE ON THE PROPERTY

IF EXPENDITURE IN ANY YEAR EXCEEDS INCOME THEN AVAILABLE FUNDS ARE TRANSFERRED FROM THE SINKING FUND TO COVER THE DEFICIT

THE ARTICLES OF ASSOCIATION OF THE COMPANY FORBID ANY ASSETS OF THE COMPANY FROM BEING DISTRIBUTED TO MEMBERS

2. GUARANTEES

THE COMPANY IS LIMITED BY GUARANTEE AND DOES NOT HAVE A SHARE CAPITAL. EACH MEMBER HAS GUARANTEED UP TO £50. THERE ARE 4 MEMBERS. THUS TOTAL GUARANTEED AMOUNTS TO £200

3. TURNOVER

TURNOVER REPRESENTS INCOME RECEIVABLE IN RESPECT OF SERVICES PROVIDED DURING THE YEAR

4. BANK CHARGES & INTEREST

	<u>2012</u>	<u>2011</u>
CHARGES	£57.49	£50.82
SAFE CUSTODY FEE	£45.00	£45.00
TOTAL	<u>£102.49</u>	<u>£95.82</u>

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS (CONT)

5. DEBTORS

	<u>2012</u>	<u>2011</u>
PREPAYMENTS	572 60	572 60

6. PROVISION FOR LIABILITIES AND CHARGES

	<u>2012</u>	<u>2011</u>
SINKING FUND		£
BALANCE B/F	1918 09	715 24
CASH RECEIVED IN THE YEAR	<u>1167.71</u>	<u>2966.96</u>
	3,085 80	3,682 20
LESS 1/1 TO PROFIT AND LOSS ACCOUNT	<u>-2324.35</u>	<u>-1764.11</u>
BALANCE C/F	<u>761.45</u>	<u>1918.09</u>

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

THE DIRECTORS SUBMIT THEIR REPORT AND ACCOUNTS FOR THE YEAR ENDED
31st MARCH 2012

RESULTS & DIVIDENDS :

THE RESULTS FOR THE YEAR ARE SET OUT ON PAGE 2 OF THE ATTACHED ACCOUNTS
THE DIRECTORS DO NOT RECOMMEND THE PAYMENT OF A DIVIDEND

REVIEW OF BUSINESS :

THE COMPANY'S PRINCIPAL ACTIVITY DURING THE YEAR CONTINUED TO BE THE MANAGEMENT OF
THE PROPERTY AT 25 ALBANY ROAD LONDON NO CHANGE IN ACTIVITY IS ANTICIPATED

AUDIT EXEMPTIONS :

THE COMPANY HAS TAKEN ADVANTAGE OF THE AUDIT EXEMPTION FACILITY UNDER
SECTION 477 OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES

DIRECTORS :

THE DIRECTORS WHO HAVE SERVED DURING THE YEAR ARE

I DEWAR
J S O'SULLIVAN
D ROSE
J SMITH

J S O'SULLIVAN RETIRES AND OFFERS HIMSELF FOR RE-ELECTION

BY ORDER OF THE BOARD



I DEWAR

SECRETARY