

**Abbreviated Accounts for the Year Ended 31 May 2013**

**for**

**PHOENIX NATURAL PRODUCTS LIMITED**

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for the year ended 31 May 2013**

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**PHOENIX NATURAL PRODUCTS LIMITED**

**Company Information  
for the year ended 31 May 2013**

**DIRECTOR:** J S Chana

**SECRETARY:** Mrs S K Chana

**REGISTERED OFFICE:** Unit A4  
Bridge Road Industrial Estate  
Bridge Road  
Southall  
Middlesex  
UB2 4AB

**REGISTERED NUMBER:** 02678112 (England and Wales)

**ACCOUNTANTS:** Jon Avol & Associates  
204 Field End Road  
Eastcote  
Pinner  
Middlesex  
HA5 1RD

**PHOENIX NATURAL PRODUCTS LIMITED (REGISTERED NUMBER: 02678112)**

**Abbreviated Balance Sheet  
31 May 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		40,947		47,403
<b>CURRENT ASSETS</b>					
Stocks		164,742		189,169	
Debtors		192,868		204,337	
Cash at bank		17,909		7,819	
		<u>375,519</u>		<u>401,325</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>201,920</u>		<u>214,906</u>	
<b>NET CURRENT ASSETS</b>			<u>173,599</u>		<u>186,419</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>214,546</u>		<u>233,822</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100,000		100,000
Profit and loss account			<u>114,546</u>		<u>133,822</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>214,546</u>		<u>233,822</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2014 and were signed by:

J S Chana - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 May 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2012	
and 31 May 2013	223,958
<b>DEPRECIATION</b>	
At 1 June 2012	176,555
Charge for year	6,456
At 31 May 2013	183,011
<b>NET BOOK VALUE</b>	
At 31 May 2013	40,947
At 31 May 2012	47,403

Notes to the Abbreviated Accounts - continued  
for the year ended 31 May 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100,000	Ordinary shares	£1	<u>100,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.