

Registered Number 4266799 England and Wales

PHOENIX LASER SYSTEMS LIMITED

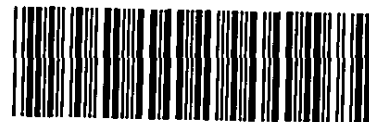
ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2010

**BATEY JACKSON & CO
ACCOUNTANTS & TAXATION CONSULTANTS
5 CORUNNA COURT
CORUNNA ROAD
WARWICK
CV34 5HQ**

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COMPANIES HOUSE

PHOENIX LASER SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible Assets	3	8,488	2,342
CURRENT ASSETS			
Bank		4,428	5,642
Debtors		20,398	-
Stock		1,000	-
		-----	-----
		25,826	5,642
CREDITORS:			
Amounts falling due within one year		(12,646)	(2,110)
		-----	-----
NET CURRENT ASSETS		13,180	3,532
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		21,668	5,874
CREDITORS:			
Amounts falling due after one year		-	-
		-----	-----
NET ASSETS		£21,668	£ 5,874
		=====	=====
CAPITAL & RESERVES			
Called Up Share Capital	4	1	1
Profit and Loss Account		21,667	5,873
		-----	-----
SHAREHOLDERS FUNDS		£ 21,668	£ 5,874
		=====	=====

PHOENIX LASER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2010


(Continued)

For the year ending 31 August 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities.

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Approved and signed on behalf of the Board of Directors

 (B S Bains)
DIRECTOR

Date 24/12/2010

PHOENIX LASER SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

1. ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts

Basis of Accounting

The Accounts have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective April 2008)

Turnover

Turnover represents the amounts derived from the provision of goods and services to customers during the year and excludes value added tax

Stock

Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Fixed Assets and Depreciation

All fixed assets are recorded at cost and are depreciated on reducing balance basis over their estimated useful life as follows:

Plant and Equipment - 25% on written down value
Office Equipment - 25% on written down value

Pension

The Company has a non-contributory pension scheme under which it has made contributions of £280 in the year to 31 August 2010 (2009 - £1,680). No contributions were unpaid at the Balance Sheet date

Deferred Taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date. No provision is made for taxation on permanent differences

2. ANALYSIS OF TURNOVER

	2010	2009
	£	£
By geographical market		
United Kingdom	16,578	8,931
Outside UK	45,678	16,885
	<u>£62,256</u>	<u>£25,816</u>
	<u>=====</u>	<u>=====</u>

PHOENIX LASER SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010
(continued)

3. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1 September 2009	16,818
Additions	8,975

And as at 31 August 2010	25,793

Depreciation	
At 1 September 2009	14,476
Provided during the Year	2,829

At 31 August 2010	17,305

 Net Book Value	
At 31 August 2010	£ 8,488
	=====
At 31 August 2009	£ 2,342
	=====

4. CALLED UP SHARE CAPITAL

	2010	2009
	£	£
Ordinary Shares of £1 each		
Allotted, called up and fully paid	1	1
	=====	=====

5. RELATED PARTY TRANSACTIONS

The Company is controlled by Mr B Bains who holds 100% of the share capital and is also a director