

Registered Number 4266799 England and Wales

PHOENIX LASER SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2009

**BATEY JACKSON & CO
ACCOUNTANTS & TAXATION CONSULTANTS
5 CORUNNA COURT
CORUNNA ROAD
WARWICK
CV34 5HQ**

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COMPANIES HOUSE

PHOENIX LASER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible Assets	2	2,342	2,673
CURRENT ASSETS			
Bank		5,642	-
Debtors		-	10,852
		-----	-----
		5,642	10,852
CREDITORS:			
Amounts falling due within one year		(2,110)	(14,966)
		-----	-----
NET CURRENT ASSETS /(LIABILITIES)		3,532	(4,114)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		5,874	(1,441)
CREDITORS:			
Amounts falling due after one year		-	-
		-----	-----
NET ASSETS /(LIABILITIES)		£ 5,874	£ (1,441)
		=====	=====
Financed by			
CAPITAL & RESERVES			
Called Up Share Capital	3	1	1
Profit and Loss Account		5,873	(1,442)
		-----	-----
		£ 5,874	£ (1,441)
		=====	=====

PHOENIX LASER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2009
(Continued)


For the year ending 31/08/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and the members have not required the company to obtain an audit of its accounts in accordance with section 476

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved and signed on behalf of the Board of Directors

 (B S Bains)

Date 21/5/2010

PHOENIX LASER SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts

Basis of Accounting

The Accounts have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective April 2008)

Turnover

Turnover represents the amounts derived from the provision of goods and services to customers during the year and excludes value added tax

Stock

Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items

Fixed Assets and Depreciation

All fixed assets are recorded at cost and are depreciated on reducing balance basis over their estimated useful life as follows

Plant and Equipment - 25% on written down value
Office Equipment - 25% on written down value

Pension

The Company has a non-contributory pension scheme under which it has made contributions of £1,680 in the year to 31 August 2009 (2008 - £1,680) No contributions were unpaid at the Balance Sheet date

Deferred Taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date No provision is made for taxation on permanent differences

2. TURNOVER

Turnover attributable to geographical markets outside the United Kingdom amounted to £16,885 (2008 £36,119)

PHOENIX LASER SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009
(continued)

3. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1 September 2008	16,368
Additions	450

And as at 31 August 2009	16,818

Depreciation	
At 1 September 2008	13,695
Provided during the Year	781

At 31 August 2009	14,476

Net Book Value	
At 31 August 2009	£ 2,342
	=====
At 31 August 2008	£ 2,673
	=====

3. CALLED UP SHARE CAPITAL

	2009	2008
	£	£
Authorised Ordinary Shares of £1	1000	1000
	=====	=====
Allotted and called up Ordinary Shares of £1	1	1
	=====	=====

4. RELATED PARTY TRANSACTIONS

The Company was under the control of the Directors throughout the current and previous year. The Directors own 100% of the issued share capital.