

**PhoneCoach Limited**  
**and Unaudited Abbreviated Accounts**  
**for the Year Ended 30 June 2014**

Manningtons  
8 High Street  
Heathfield  
East Sussex  
TN21 8LS

**PhoneCoach Limited**  
**Contents**

Abbreviated Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>4</u>

**PhoneCoach Limited**  
**(Registration number: 01791953)**  
**Abbreviated Balance Sheet at 30 June 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		389	-
<b>Current assets</b>			
Stocks		10,648	18,125
Debtors		11,067	23,554
Cash at bank and in hand		30,751	773
		52,466	42,452
Creditors: Amounts falling due within one year		(45,696)	(39,733)
Net current assets		6,770	2,719
Net assets		7,159	2,719
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		7,059	2,619
Shareholders' funds		7,159	2,719

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 February 2015 and signed on its behalf by:

.....  
Mr M G Stephens  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**PhoneCoach Limited**  
**(Registration number: 01791953)**  
**Abbreviated Balance Sheet at 30 June 2014**  
**..... continued**

.....  
Mrs A Stephens  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
Page 2

**PhoneCoach Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Furniture & Equipment	Straight line over 3 years

**Research and development**

Research and development expenditure is written off as incurred.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**PhoneCoach Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2014**  
..... continued

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2013	2,625	23,445	26,070
Additions	-	583	583
Disposals	-	(22,469)	(22,469)
At 30 June 2014	2,625	1,559	4,184
<b>Depreciation</b>			
At 1 July 2013	2,625	23,445	26,070
Charge for the year	-	194	194
Eliminated on disposals	-	(22,469)	(22,469)
At 30 June 2014	2,625	1,170	3,795
<b>Net book value</b>			
At 30 June 2014	-	389	389
At 30 June 2013	-	-	-

**3 Share capital**

**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.