

Registered number  
06969151

Phoenix Business Sales & Consulting Limited

Abbreviated Accounts

31 December 2012

**Phoenix Business Sales & Consulting Limited****Registered number:** 06969151**Abbreviated Balance Sheet****as at 31 December 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	113,778	68,883
<b>Current assets</b>			
Debtors		89,344	56,415
Cash at bank and in hand		50	4
		<u>89,394</u>	<u>56,419</u>
<b>Creditors: amounts falling due within one year</b>		(97,560)	(56,433)
<b>Net current liabilities</b>		<u>(8,166)</u>	<u>(14)</u>
<b>Total assets less current liabilities</b>		<u>105,612</u>	<u>68,869</u>
<b>Creditors: amounts falling due after more than one year</b>		(50,000)	(17,921)
<b>Net assets</b>		<u>55,612</u>	<u>50,948</u>
<b>Capital and reserves</b>			
Called up share capital	3	50,100	50,100
Profit and loss account		5,512	848
<b>Shareholders' funds</b>		<u>55,612</u>	<u>50,948</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Noel A Baden-Thomas

Director

Approved by the board on 17 June 2013

# Phoenix Business Sales & Consulting Limited

## Notes to the Abbreviated Accounts

for the year ended 31 December 2012

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% reducing balance

#### *Pensions*

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 January 2012	130,374
Additions	104,805
Disposals	(47,659)
At 31 December 2012	<u>187,520</u>

#### **Depreciation**

At 1 January 2012	61,491
Charge for the year	33,102
On disposals	(20,851)
At 31 December 2012	<u>73,742</u>

#### **Net book value**

At 31 December 2012	<u>113,778</u>
At 31 December 2011	<u>68,883</u>

### 3 Share capital

	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	50,100	<u>50,100</u>	<u>50,100</u>

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