

**REGISTERED NUMBER: 02200007 (England and Wales)**

**Abbreviated Accounts for the Year Ended 31 December 2013**

**for**

**PINEGLADE LIMITED**

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for the Year Ended 31 December 2013**

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**PINEGLADE LIMITED**

**Company Information  
for the Year Ended 31 December 2013**

**DIRECTORS:**

C P Cheung  
H Kwok  
A W Kwok  
C M H Tan  
Mrs A Y C Kwok

**SECRETARY:**

Mrs A Y C Kwok

**REGISTERED OFFICE:**

233 Brompton Road  
London  
London  
SW3 2EP

**REGISTERED NUMBER:**

02200007 (England and Wales)

**ACCOUNTANTS:**

Sayer & Co  
11 Mytten Close  
Cuckfield  
West Sussex  
RH17 5LN

**PINEGLADE LIMITED (REGISTERED NUMBER: 02200007)**

**Abbreviated Balance Sheet  
31 December 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>419,902</b>		449,439
<b>CURRENT ASSETS</b>					
Stocks		<b>41,943</b>		50,227	
Debtors		<b>156,427</b>		177,449	
Cash at bank		<b>36,389</b>		-	
		<b>234,759</b>		<b>227,676</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>95,327</b>		<b>180,871</b>	
<b>NET CURRENT ASSETS</b>			<b>139,432</b>		46,805
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>559,334</b>		496,244
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>500,215</b>		508,984
<b>NET ASSETS/(LIABILITIES)</b>			<b>59,119</b>		(12,740)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>100</b>		100
Profit and loss account			<b>59,019</b>		(12,840)
<b>SHAREHOLDERS' FUNDS</b>			<b>59,119</b>		(12,740)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**PINEGLADE LIMITED (REGISTERED NUMBER: 02200007)**

**Abbreviated Balance Sheet - continued**  
**31 December 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 July 2014 and were signed on its behalf by:

H Kwok - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents sales net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2013	1,093,900
Additions	11,551
At 31 December 2013	<u>1,105,451</u>
<b>DEPRECIATION</b>	
At 1 January 2013	644,461
Charge for year	41,088
At 31 December 2013	<u>685,549</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>419,902</u>
At 31 December 2012	<u>449,439</u>

**PINEGLADE LIMITED (REGISTERED NUMBER: 02200007)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2013**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2013</b> £	2012 £
100	Ordinary	£1	<u><b>100</b></u>	<u><b>100</b></u>

**4. ULTIMATE PARENT COMPANY**

The Company is equally owned by Becketts Hurst Limited, Santelmoss Limited, Sun GE Limited and Ullerglen Limited all of which companies are registered in England.

**PINEGLADE LIMITED**

**Report of the Accountants to the Directors of  
PINEGLADE LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sayer & Co  
11 Mytten Close  
Cuckfield  
West Sussex  
RH17 5LN

3 July 2014



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.