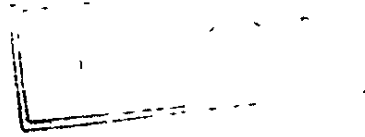


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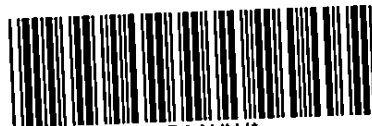
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PIPESPY 2000 LIMITED

2011 REPORT AND ACCOUNTS

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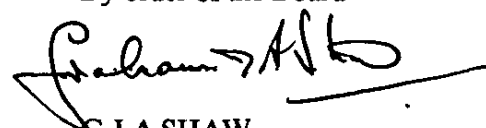
PIPESPY 2000 LIMITED

REPORT OF THE DIRECTORS

The directors submit their annual report with unaudited accounts of the company for the year ended 30th April 2011. The company is dormant and has not traded during the year.

Dr G E Burt, R N MacDonald and G J A Shaw were the directors of the company throughout the year.

By order of the Board


G J A SHAW
Secretary

1st May 2011

Profit and loss account for the year ended 30th April 2011

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

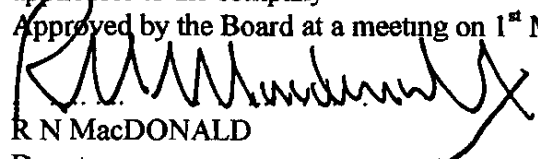
BALANCE SHEET AS AT 30th April 2011

	<u>2011</u>	<u>2010</u>
	£	£
CURRENT ASSETS		
Debtors	100	100
	<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£100</u>	<u>£100</u>
CAPITAL AND RESERVES		
called up share capital		
Authorised, allotted and fully paid ordinary shares of £1	100	100
	<u> </u>	<u> </u>
SHAREHOLDER'S FUND	<u>£100</u>	<u>£100</u>

For the year ended 30th April 2011 the company was entitled to exemption under Section 480 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The Director's acknowledge their responsibilities for (i) Ensuring the company keeps accounting records, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board at a meeting on 1st May 2011


R N MacDONALD
Director