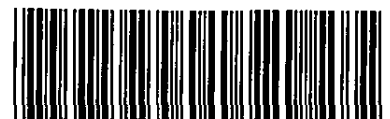


Registered number:
05242318
England and Wales

Piran Technologies Limited
Unaudited Abbreviated Report and Accounts
For The Year Ended 30 September 2008

Walker Moyle
3 Chapel Street
Redruth
Cornwall
TR15 2BY

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Piran Technologies Limited
Contents of the Abbreviated Accounts
for the year ended 30 September 2008

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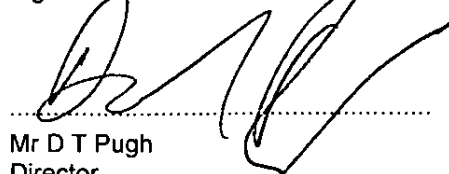
Piran Technologies Limited
Abbreviated Balance Sheet
as at 30 September 2008

	Notes	2008 £	2007 £
Fixed assets	2		
Tangible assets		8,780	11,927
Current assets			
Stocks		1,700	1,938
Debtors		72,676	61,747
Cash at bank and in hand		46,470	63,260
		120,846	126,945
Creditors: amounts falling due within one year		(100,531)	(114,704)
Net current assets		20,315	12,241
Total assets less current liabilities		29,095	24,168
Net assets		29,095	24,168
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		29,093	24,166
Shareholders' funds		29,095	24,168

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



 Mr D T Pugh
 Director

Approved by the board: 20 January 2009

Piran Technologies Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2008

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Computer Equipment	33% straight line
Motor Vehicles	25% straight line
Fixtures, Fittings and Equipment	15% straight line

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Piran Technologies Limited
Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2008

2 Fixed assets

	Tangible Assets £	Total £
Cost		
At 1 October 2007	34,438	34,438
Additions	7,048	7,048
Disposals	(15,084)	(15,084)
At 30 September 2008	<u>26,402</u>	<u>26,402</u>
Depreciation		
At 1 October 2007	22,514	22,514
Charge for the year	4,509	4,509
Disposals	(9,401)	(9,401)
At 30 September 2008	<u>17,622</u>	<u>17,622</u>
Net book value		
At 30 September 2008	<u>8,780</u>	<u>8,780</u>
At 30 September 2007	<u>11,924</u>	<u>11,924</u>

3 Share capital - equity shares

	2008 No. Shares	2008 £	2007 £
Authorised share capital:			
Ordinary shares of £1 each	1,000	<u>1,000</u>	<u>1,000</u>
Allotted, called up fully paid share capital:			
Ordinary shares of £1 each	2	<u>2</u>	<u>2</u>

4 Transactions with directors

a) At the beginning of the year the current account of a director, Mr D Pugh, was overdrawn by £3,315. During the financial year the current account became further overdrawn to a maximum extent of £6,227. The amount outstanding at the end of the year was £6,227. The loan was interest free.

b) During the year the current account of a director, Mr M Wright, became overdrawn. The maximum extent of the loan and the balance at the end of the year was £2,969. The loan was interest free.