

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014
FOR
P K MODELS & SCHOOL LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2014**

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P K MODELS & SCHOOL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014**

DIRECTORS:

Mrs C M Potts
Miss L J Heath

REGISTERED OFFICE:

39 Castle Street
Leicester
LE1 5WN

REGISTERED NUMBER:

07508835 (England and Wales)

ACCOUNTANTS:

MGC Hayles Limited
Chartered Accountants
39 Castle Street
Leicester
LE1 5WN

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	28,168	32,168
Tangible assets	3	<u>3,536</u>	<u>1</u>
		31,704	32,169
CURRENT ASSETS			
Debtors		19,143	14,053
Cash at bank		<u>1,991</u>	<u>1,379</u>
		21,134	15,432
CREDITORS			
Amounts falling due within one year		<u>36,181</u>	<u>40,032</u>
NET CURRENT LIABILITIES		<u>(15,047)</u>	<u>(24,600)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,657	7,569
CREDITORS			
Amounts falling due after more than one year		<u>1,137</u>	<u>-</u>
NET ASSETS		<u>15,520</u>	<u>7,569</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>15,420</u>	<u>7,469</u>
SHAREHOLDERS' FUNDS		<u>15,520</u>	<u>7,569</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2014 and were signed on its behalf by:

Miss L J Heath - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and related products.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	
and 31 January 2014	<u>40,168</u>
AMORTISATION	
At 1 February 2013	8,000
Amortisation for year	<u>4,000</u>
At 31 January 2014	<u>12,000</u>
NET BOOK VALUE	
At 31 January 2014	<u>28,168</u>
At 31 January 2013	<u>32,168</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	1
Additions	4,714
At 31 January 2014	<u>4,715</u>
DEPRECIATION	
Charge for year	1,179
At 31 January 2014	<u>1,179</u>
NET BOOK VALUE	
At 31 January 2014	<u>3,536</u>
At 31 January 2013	<u>1</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.