

REGISTERED NUMBER: 02807532 (England and Wales)

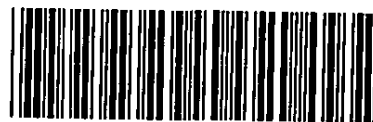
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

FOR

PLUMBERS WORLD LIMITED

SATURDAY



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04/02/2012

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COMPANIES HOUSE

PLUMBERS WORLD LIMITED (REGISTERED NUMBER: 02807532)

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FOR THE YEAR ENDED 31 JULY 2011

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PLUMBERS WORLD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2011

DIRECTOR: C H Blissett

SECRETARY: Mrs S Wilson

REGISTERED OFFICE: Centurion House
Central Way
Andover
Hampshire
SP10 5AN

REGISTERED NUMBER: 02807532 (England and Wales)

ACCOUNTANTS: D Velida & Co
Chartered Accountants
Centurion House
Central Way
Andover
Hampshire
SP10 5AN

BANKERS: HSBC Bank Plc
8 London Street
Basingstoke
Hampshire
RG21 7NU

PLUMBERS WORLD LIMITED (REGISTERED NUMBER: 02807532)

ABBREVIATED BALANCE SHEET
31 JULY 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 45,053 | 33,311 |
| CURRENT ASSETS | | | |
| Stocks | | 83,368 | 77,900 |
| Debtors | | 182,712 | 197,268 |
| Cash at bank and in hand | | 103,547 | 107,102 |
| | | <u>369,627</u> | <u>382,270</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>268,910</u> | <u>234,955</u> |
| NET CURRENT ASSETS | | <u>100,717</u> | <u>147,315</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>145,770</u> | <u>180,626</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | (9,296) | (3,333) |
| PROVISIONS FOR LIABILITIES | | <u>(8,000)</u> | <u>(3,930)</u> |
| NET ASSETS | | <u><u>128,474</u></u> | <u><u>173,363</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 3,100 | 3,100 |
| Profit and loss account | | <u>125,374</u> | <u>170,263</u> |
| SHAREHOLDERS' FUNDS | | <u><u>128,474</u></u> | <u><u>173,363</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

PLUMBERS WORLD LIMITED (REGISTERED NUMBER: 02807532)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on . 24 JANUARY 2012 and were signed by.


C H Blissett - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|--------------------------|------------------------------|
| Improvements to property | - over the term of the lease |
| Plant and machinery | - at varying rates on cost |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 30% on cost |
| Computer equipment | - 25% on cost |

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

PLUMBERS WORLD LIMITED (REGISTERED NUMBER: 02807532)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2011

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 August 2010 | 110,767 |
| Additions | 30,989 |
| Disposals | (23,516) |
| | <hr/> |
| At 31 July 2011 | 118,240 |
| | <hr/> |
| DEPRECIATION | |
| At 1 August 2010 | 77,456 |
| Charge for year | 19,108 |
| Eliminated on disposal | (23,377) |
| | <hr/> |
| At 31 July 2011 | 73,187 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 July 2011 | 45,053 |
| | <hr/> |
| At 31 July 2010 | 33,311 |
| | <hr/> |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2011 £ | 2010 £ |
|---|-----------------|------------------------|--------------|--------------|
| 3,100 | Ordinary Shares | | <u>3,100</u> | <u>3,100</u> |

4 TRANSACTIONS WITH DIRECTORS

At 1 August 2010 a director's current account balance was £18,328 in debit. During the year the company paid personal expenses of £16,291. The director made repayments of £67,071. The loan was charged interest of 4.00% pa to 5 April 2011 totalling £538. The loan was repaid on 6 April 2011. At 31 July 2011 the company owed the director £31,914. This balance is shown in creditors falling due within one year.