

REGISTERED NUMBER: 2807532 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2010**

**FOR**

**PLUMBERS WORLD LIMITED**

TUESDAY



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18/01/2011

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COMPANIES HOUSE

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**PLUMBERS WORLD LIMITED**

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**FOR THE YEAR ENDED 31 JULY 2010**

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**PLUMBERS WORLD LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2010**

**DIRECTOR:** C H Blissett

**SECRETARY:** Mrs S Wilson

**REGISTERED OFFICE:** C/O D Velida & Co  
Centurion House  
Central Way  
Andover  
Hampshire  
SP10 5AN

**REGISTERED NUMBER:** 2807532 (England and Wales)

**ACCOUNTANTS:** D Velida & Co  
Chartered Accountants  
Centurion House  
Central Way  
Andover  
Hampshire SP10 5AN

**BANKERS:** HSBC Bank Plc  
8 London Street  
Basingstoke  
Hampshire  
RG21 7NU

**SOLICITORS:** Lamb Brooks  
Victoria House  
39 Winchester Street  
Basingstoke  
Hampshire  
RG21 7EQ

**PLUMBERS WORLD LIMITED****ABBREVIATED BALANCE SHEET****31 JULY 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	33,311	41,973
<b>CURRENT ASSETS</b>			
Stocks		77,900	73,193
Debtors		197,268	140,679
Cash at bank and in hand		107,102	148,355
		<u>382,270</u>	<u>362,227</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>234,955</u>	<u>230,007</u>
<b>NET CURRENT ASSETS</b>		<u>147,315</u>	<u>132,220</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>180,626</u>	<u>174,193</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(3,333)	(6,677)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,930)</u>	<u>(4,983)</u>
<b>NET ASSETS</b>		<u><u>173,363</u></u>	<u><u>162,533</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3,100	3,100
Profit and loss account		<u>170,263</u>	<u>159,433</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>173,363</u></u>	<u><u>162,533</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

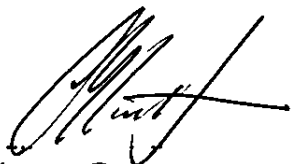
The notes form part of these abbreviated accounts

**PLUMBERS WORLD LIMITED (REGISTERED NUMBER: 2807532)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 7/1/11 . . . and were signed by

A handwritten signature in black ink, appearing to read 'C H Blissett', with a long horizontal stroke extending to the right.

C H Blissett - Director

The notes form part of these abbreviated accounts

## **PLUMBERS WORLD LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 JULY 2010**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- over the term of the lease
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 30% on cost
Computer equipment	- 25% on cost

##### **Stocks**

Stock is valued at the lower of cost and net realisable value.

##### **Deferred tax**

In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**PLUMBERS WORLD LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2010**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2009	110,025
Additions	12,082
Disposals	(11,340)
	<hr/>
At 31 July 2010	110,767
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<b>DEPRECIATION</b>	
At 1 August 2009	68,052
Charge for year	20,744
Eliminated on disposal	(11,340)
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At 31 July 2010	77,456
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<b>NET BOOK VALUE</b>	
At 31 July 2010	33,311
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At 31 July 2009	41,973
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**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value £1	2010 £	2009 £
3,100	Ordinary Shares		<u>3,100</u>	<u>3,100</u>

**4 TRANSACTIONS WITH DIRECTORS**

At 1 August 2009 a director's current account balance was (£192). During the year the company paid personal expenses of £19,179. The director made repayments of £907. The loan was charged interest of 4.75% pa to 5 April 2010 and 4.00% pa from 6 April 2010 to 31 July 2010 totalling £248. As a result, at 31 July 2010 the director owed the company £18,328. The director will repay the loan within 9 months and 1 day after the year ended 31 July 2010.