

REGISTERED NUMBER: 4930035 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

FOR

POLYCOM SERVICES LIMITED

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POLYCOM SERVICES LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2012**

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POLYCOM SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2012

DIRECTOR: C R Becic

SECRETARY: Mrs E Becic

REGISTERED OFFICE: 24 Cheltenham Road
Alkington
Middleton
Greater Manchester
M24 1HG

REGISTERED NUMBER: 4930035 (England and Wales)

ACCOUNTANTS: Wyatt, Morris, Golland & Co
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

POLYCOM SERVICES LIMITED
ABBREVIATED BALANCE SHEET
31 JANUARY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	5,512	4,015
		<u>5,512</u>	<u>4,015</u>
CURRENT ASSETS			
Stocks		8,500	-
Debtors		28,668	35,986
Cash at bank		69,460	30,758
		<u>106,628</u>	<u>66,744</u>
CREDITORS			
Amounts falling due within one year		<u>109,615</u>	<u>68,802</u>
NET CURRENT LIABILITIES		<u>(2,987)</u>	<u>(2,058)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,525</u>	<u>1,957</u>
PROVISIONS FOR LIABILITIES		<u>872</u>	<u>486</u>
NET ASSETS		<u><u>1,653</u></u>	<u><u>1,471</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		653	471
SHAREHOLDERS' FUNDS		<u><u>1,653</u></u>	<u><u>1,471</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

POLYCOM SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 September 2012 and were signed by

A handwritten signature in black ink, appearing to read 'C R Becic', with a large, stylized initial 'C'.

C R Becic - Director

The notes form part of these abbreviated accounts

POLYCOM SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years

The goodwill was purchased from a connected person

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	25,000
AMORTISATION	
At 1 February 2011 and 31 January 2012	25,000
NET BOOK VALUE	
At 31 January 2012	-
At 31 January 2011	-

POLYCOM SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	11,757
Additions	2,649
	<hr/>
At 31 January 2012	14,406
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DEPRECIATION	
At 1 February 2011	7,742
Charge for year	1,152
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At 31 January 2012	8,894
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NET BOOK VALUE	
At 31 January 2012	5,512
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At 31 January 2011	4,015
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012	2011
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>