

Abbreviated Audited Accounts
for the year ended 31st December 2009
for
PORTLAND LIGHTING LIMITED

SATURDAY



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COMPANIES HOUSE

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for the year ended 31st December 2009**

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PORTLAND LIGHTING LIMITED

Company Information
for the year ended 31st December 2009

DIRECTORS

A R Truelove
S Crutchley
D J Harrison

SECRETARY

D J Harrison

REGISTERED OFFICE

Units A2 & A3
Walsall Enterprise Park
Walsall
West Midlands
WS2 9QJ

REGISTERED NUMBER

2826511 (England and Wales)

AUDITORS

Bakers
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

**Report of the Independent Auditors to
Portland Lighting Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Portland Lighting Limited for the year ended 31st December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

John Davis (Senior Statutory Auditor)
for and on behalf of Bakers
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

10th March 2010

PORTLAND LIGHTING LIMITED (REGISTERED NUMBER 2826511)

**Abbreviated Balance Sheet
31st December 2009**

		2009	2008
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	84,973	105,196
CURRENT ASSETS			
Stocks		124,359	119,035
Debtors		447,652	454,230
Cash at bank and in hand		231,921	218,424
		803,932	791,689
CREDITORS			
Amounts falling due within one year	3	699,447	599,117
NET CURRENT ASSETS		104,485	192,572
TOTAL ASSETS LESS CURRENT LIABILITIES		189,458	297,768
CREDITORS			
Amounts falling due after more than one year	3	-	(35,205)
PROVISIONS FOR LIABILITIES		(5,900)	(7,100)
NET ASSETS		183,558	255,463
CAPITAL AND RESERVES			
Called up share capital	4	67	67
Capital redemption reserve		33	33
Profit and loss account		183,458	255,363
SHAREHOLDERS' FUNDS		183,558	255,463

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10th March 2010 and were signed on its behalf by



S Crutchley - Director



A R Truelove - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31st December 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- 10% on cost
Plant and machinery	- 20% on cost
Tooling	- at varying rates on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2009	408,476
Additions	1,095
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At 31st December 2009	409,571
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DEPRECIATION	
At 1st January 2009	303,280
Charge for year	21,318
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At 31st December 2009	324,598
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NET BOOK VALUE	
At 31st December 2009	84,973
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At 31st December 2008	105,196
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**Notes to the Abbreviated Accounts - continued
for the year ended 31st December 2009**

3 CREDITORS

Creditors include an amount of £32,501 (2008 - £84,503) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
20p

2009
£
67
67

2008
£
67
67

336 Ordinary