

Registration number: NI618790

# Portstewart Motorcylce & ATV Recycling Ltd

Unaudited Abbreviated Accounts

for the Period from 10 June 2013 to 31 March 2014

Conkey & Co.  
105 Main Street  
Portrush  
Co Antrim  
BT56 8DA

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**Portstewart Motorcylce & ATV Recycling Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

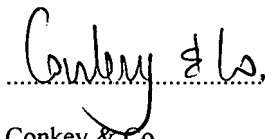
**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Portstewart Motorcylce & ATV Recycling Ltd  
for the Period Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Portstewart Motorcylce & ATV Recycling Ltd for the period ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Portstewart Motorcylce & ATV Recycling Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Portstewart Motorcylce & ATV Recycling Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Portstewart Motorcylce & ATV Recycling Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Portstewart Motorcylce & ATV Recycling Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Portstewart Motorcylce & ATV Recycling Ltd. You consider that Portstewart Motorcylce & ATV Recycling Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Portstewart Motorcylce & ATV Recycling Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Conkey & Co.  
105 Main Street  
Portrush  
Co Antrim  
BT56 8DA

19 December 2014

**Portstewart Motorcylce & ATV Recycling Ltd**  
**(Registration number: NI618790)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	31 March 2014 £
<b>Current assets</b>		
Stocks		9,750
Cash at bank and in hand		<u>1,190</u>
		10,940
Creditors: Amounts falling due within one year		<u>(9,760)</u>
Net assets		<u><u>1,180</u></u>
<b>Capital and reserves</b>		
Profit and loss account		<u>1,180</u>
Shareholders' funds		<u><u>1,180</u></u>

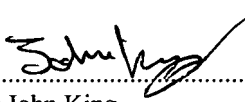
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

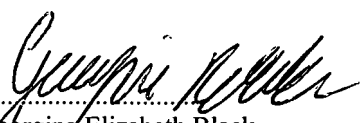
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19 December 2014 and signed on its behalf by:

  
.....  
Mr John King  
Director

  
.....  
Miss Georgina Elizabeth Black  
Director

## **Portstewart Motorcylce & ATV Recycling Ltd**

### **Notes to the Abbreviated Accounts for the Period from 10 June 2013 to 31 March 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### **2 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>31 March 2014</b>	
	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>