

REGISTERED NUMBER: 06729626 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

POUNDWISE (SW) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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POUNDWISE (SW) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS: A J Crole
Miss N Thatcher

SECRETARY: Miss N Thatcher

REGISTERED OFFICE: 8 The Willows
Frog Lane
Coalpit Heath
Bristol
BS36 2NP

REGISTERED NUMBER: 06729626 (England and Wales)

ACCOUNTANTS: Branscombe Accountancy Services Limited
2 Branscombe Walk
Portishead
North Somerset
BS20 8LP

BANKERS: NatWest
PO Box 1366
77 Broad Street
Chipping Sodbury
BS99 5DP

POUNDWISE (SW) LIMITED (REGISTERED NUMBER: 06729626)

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		7,962		9,994
CURRENT ASSETS					
Stocks		2,625		6,310	
Debtors		4,521		4,062	
Prepayments and accrued income		334		1,270	
Cash at bank		<u>4,458</u>		<u>734</u>	
		11,938		12,376	
CREDITORS					
Amounts falling due within one year		<u>30,232</u>		<u>19,132</u>	
NET CURRENT LIABILITIES			(18,294)		(6,756)
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,332)		3,238
CREDITORS					
Amounts falling due after more than one year			4,483		-
NET (LIABILITIES)/ASSETS			<u>(14,815)</u>		<u>3,238</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(14,817)</u>		<u>3,236</u>
SHAREHOLDERS' FUNDS			<u>(14,815)</u>		<u>3,238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2014 and were signed on its behalf by:

A J Crole - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	17,100
DEPRECIATION	
At 1 April 2013	7,106
Charge for year	2,032
At 31 March 2014	9,138
NET BOOK VALUE	
At 31 March 2014	7,962
At 31 March 2013	9,994

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.