

Registered Number 08419109

Power7 Solutions Limited

Abbreviated Accounts

31 March 2015

Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Current assets			
Debtors	3	4,697	4,187
Cash at bank and in hand		5,473	2,156
Total current assets		<u>10,170</u>	<u>6,343</u>
Creditors: amounts falling due within one year	4	(10,160)	(6,342)
Net current assets (liabilities)		10	1
Total assets less current liabilities		<u>10</u>	<u>1</u>
Total net assets (liabilities)		<u>10</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		9	
Shareholders funds		<u>10</u>	<u>1</u>

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 June 2015

And signed on their behalf by:

Pratik Pawar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Taxation

Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2014	0
Additions	0
Disposals	0
At 31 March 2015	<u>0</u>
 Depreciation	
At 01 April 2014	0
Charge for year	0
On disposals	0
At 31 March 2015	<u>0</u>

3 **Debtors**

2015

2014

	£	£
Trade debtors	4,697	2,998
Other debtors		1,189
	<hr/> 4,697	<hr/> 4,187

4 **Creditors: amounts falling due within one year**

	2015	2014
	£	£
Taxation and Social Security	5,460	5,412
Other creditors	4,700	930
	<hr/> 10,160	<hr/> 6,342

5 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
1 Ordinary shares of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

6 **Controlling Party**

The company was under the control of Mr P Pawar throughout the current period. Mr P Pawar is the managing director and majority shareholder.