

Registered Number 06406902

POWER & PRESTIGE CARS LIMITED

Abbreviated Accounts

31 October 2009

POWER & PRESTIGE CARS LIMITED

Registered Number 06406902

Balance Sheet as at 31 October 2009

	Notes	2009	2008
		£	£
Called up share capital not paid			0
Fixed assets			
Tangible	2	<u>24,100</u>	<u>2,000</u>
Total fixed assets		24,100	2,000
Current assets			
Debtors		7,793	6,253
Cash at bank and in hand		934	3,215
Total current assets		<u>8,727</u>	<u>9,468</u>
Prepayments and accrued income (not expressed within current asset sub-total)		(7,429)	(1,197)
Net current assets		1,298	8,271
Total assets less current liabilities		<u>25,398</u>	<u>10,271</u>
Creditors: amounts falling due after one year		(8,241)	
Total net Assets (liabilities)		17,157	10,271
Capital and reserves			
Called up share capital		9,700	9,700
Profit and loss account		<u>7,457</u>	<u>571</u>
Shareholders funds		<u>17,157</u>	<u>10,271</u>

- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 September 2010

And signed on their behalf by:

FIAZ AHMED, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

107279

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicle	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2008	2,500
additions	30,000
disposals	
revaluations	
transfers	
At 31 October 2009	<u>32,500</u>
Depreciation	
At 31 October 2008	500
Charge for year	7,900
on disposals	
At 31 October 2009	<u>8,400</u>
Net Book Value	
At 31 October 2008	2,000
At 31 October 2009	<u>24,100</u>