

REGISTERED NUMBER: 05031790 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014
FOR
POWERWASH (CHEDDAR) LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2014**

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POWERWASH (CHEDDAR) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014**

DIRECTORS:

R Hunt
Mrs J Hunt

REGISTERED OFFICE:

Mole End
Draycott Road
Cheddar
BS27 3RU

REGISTERED NUMBER:

05031790 (England and Wales)

ACCOUNTANTS:

Mendip Vale Accountants Limited
40 Woodborough Road
Winscombe
Somerset
BS25 1AG

POWERWASH (CHEDDAR) LIMITED (REGISTERED NUMBER: 05031790)

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		32,500		35,750
Tangible assets	3		<u>81,395</u>		<u>75,027</u>
			113,895		110,777
CURRENT ASSETS					
Debtors		82,858		39,913	
Prepayments and accrued income		4,912		4,354	
Cash at bank		<u>55,728</u>		<u>33,357</u>	
		143,498		77,624	
CREDITORS					
Amounts falling due within one year		<u>140,581</u>		<u>60,492</u>	
NET CURRENT ASSETS			<u>2,917</u>		<u>17,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			116,812		127,909
CREDITORS					
Amounts falling due after more than one year			-		2,578
NET ASSETS			<u>116,812</u>		<u>125,331</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2014

		2014		2013	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>116,810</u>		<u>125,329</u>
SHAREHOLDERS' FUNDS			<u>116,812</u>		<u>125,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 June 2014 and were signed on its behalf by:

R Hunt - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities and is stated net of Value Added Tax.

Goodwill

Goodwill is amortised over 20 years on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of the capital repayments outstanding.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit loss account as incurred.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	
and 31 January 2014	<u>65,000</u>
AMORTISATION	
At 1 February 2013	29,250
Amortisation for year	<u>3,250</u>
At 31 January 2014	<u>32,500</u>
NET BOOK VALUE	
At 31 January 2014	<u>32,500</u>
At 31 January 2013	<u>35,750</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	182,361
Additions	34,458
Disposals	<u>(3,730)</u>
At 31 January 2014	<u>213,089</u>
DEPRECIATION	
At 1 February 2013	107,334
Charge for year	27,132
Eliminated on disposal	<u>(2,772)</u>
At 31 January 2014	<u>131,694</u>
NET BOOK VALUE	
At 31 January 2014	<u>81,395</u>
At 31 January 2013	<u>75,027</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.