

Registered number  
07225014

Precision Aviation Limited

Abbreviated Accounts

30 April 2012

**Precision Aviation Limited****Registered number:** 07225014**Abbreviated Balance Sheet  
as at 30 April 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	1,429	794
<b>Current assets</b>			
Debtors		9,608	5,292
Cash at bank and in hand		5,977	7,453
		<u>15,585</u>	<u>12,745</u>
<b>Creditors: amounts falling due within one year</b>		<u>(16,072)</u>	<u>(11,867)</u>
<b>Net current (liabilities)/assets</b>		(487)	878
<b>Net assets</b>		<u>942</u>	<u>1,672</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		941	1,671
<b>Shareholders' funds</b>		<u>942</u>	<u>1,672</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Hewett

Director

Approved by the board on 19 November 2012

**Precision Aviation Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2012**

**1 Accounting policies**

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% reducing balance
0	0

**2 Tangible fixed assets** **£**

**Cost**

At 1 May 2011	1,186
Additions	1,338
At 30 April 2012	<u>2,524</u>

**Depreciation**

At 1 May 2011	392
Charge for the year	703
At 30 April 2012	<u>1,095</u>

**Net book value**

At 30 April 2012	<u>1,429</u>
At 30 April 2011	<u>794</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.