

REGISTERED NUMBER: 02524776 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013
FOR
PRECISION MARINE SURVEY LIMITED

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for the Year Ended 30 September 2013**

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PRECISION MARINE SURVEY LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2013

DIRECTORS:

Mrs E M Brown
N Proctor
Dr J Allen

SECRETARY:

Mrs E M Brown

REGISTERED OFFICE:

Church Farm
Main Road
Thornfield
Hull
East Yorkshire
HU12 9NE

REGISTERED NUMBER:

02524776 (England and Wales)

ACCOUNTANTS:

The Accountancy & Administration Bureau
31 Thornfield
Thornfield
Hull
HU12 9UH

PRECISION MARINE SURVEY LIMITED (REGISTERED NUMBER: 02524776)

ABBREVIATED BALANCE SHEET

30 September 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		252,920		291,931
CURRENT ASSETS					
Debtors		528,669		187,515	
Cash at bank		<u>200,647</u>		<u>215,252</u>	
		729,316		402,767	
CREDITORS					
Amounts falling due within one year		<u>195,837</u>		<u>100,649</u>	
NET CURRENT ASSETS			<u>533,479</u>		<u>302,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			786,399		594,049
PROVISIONS FOR LIABILITIES			<u>22,987</u>		<u>24,151</u>
NET ASSETS			<u><u>763,412</u></u>		<u><u>569,898</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100,000		100,000
Profit and loss account			<u>663,412</u>		<u>469,898</u>
SHAREHOLDERS' FUNDS			<u><u>763,412</u></u>		<u><u>569,898</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 April 2014 and were signed on its behalf by:

Mrs E M Brown - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost and not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>470,884</u>
DEPRECIATION	
At 1 October 2012	178,953
Charge for year	<u>39,011</u>
At 30 September 2013	<u>217,964</u>
NET BOOK VALUE	
At 30 September 2013	<u>252,920</u>
At 30 September 2012	<u>291,931</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.