

PRACTICAL ASSESSMENT SYSTEMS LIMITED

COMPANY NO 3026124

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

COMPANY INFORMATION
for the year ended 30 April 2011

DIRECTORS	B Shaw A I Rooney(resigned 28 May 2010)
SECRETARY	B Shaw
REGISTERED OFFICE	15 Roslyn Road Gorleston Great Yarmouth Norfolk NR31 7AF
REGISTERED NUMBER	3026124(England and Wales)

TUESDAY



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COMPANIES HOUSE

PRACTICAL ASSESSMENT SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

30 April 2011

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
FIXED ASSETS			
Tangible assets	2	501	589
CURRENT ASSETS			
Debtors	9,131	8,235	
Bank and cash	<u>2,388</u>	<u>935</u>	
	<u>11,519</u>	<u>9,170</u>	
CURRENT LIABILITIES			
Creditors	<u>7,885</u>	<u>6,040</u>	
NET CURRENT ASSETS		<u>3,634</u>	<u>3,130</u>
NET ASSETS		<u>4,135</u>	<u>3,719</u>
PROVISION FOR DEFERRED TAX		<u>75</u>	<u>86</u>
		<u>4,060</u>	<u>3,633</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>3,960</u>	<u>3,533</u>
SHAREHOLDERS FUNDS		<u>4,060</u>	<u>3,633</u>

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year ended 30 April 2011 in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD



B Shaw – Director

Approved by the Board on 28 June 2011

PRACTICAL ASSESSMENT SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the total of invoices issued for work done and contracts fulfilled

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

Cost:

At 1 May 2010	3,534
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Additions	-
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At 30 April 2011	<u>3,534</u>
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Depreciation:

At 1 May 2010	2,945
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Charge for year	<u>88</u>
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At 30 April 2011	<u>3,033</u>
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Net book amount:

At 30 April 2011	<u>501</u>
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At 30 April 2010	<u>589</u>
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3 CALLED UP SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
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Authorised:

1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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Issued:

2 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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