

PRACTICAL ASSESSMENT SYSTEMS LIMITED

COMPANY NO 3026124

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

COMPANY INFORMATION
for the year ended 30 April 2008

DIRECTORS	B Shaw P A Shaw
SECRETARY	P A Shaw
REGISTERED OFFICE	15 Roslyn Road Gorleston Great Yarmouth Norfolk NR31 7AF
REGISTERED NUMBER	3026124(England and Wales)

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PRACTICAL ASSESSMENT SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

30 April 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
FIXED ASSETS			
Tangible assets	2	815	959
CURRENT ASSETS			
Debtors	6,228	5,636	
Bank and cash	<u>(2,743)</u>	<u>(1,025)</u>	
	<u>3,485</u>	<u>4,611</u>	
CURRENT LIABILITIES			
Creditors	<u>2,072</u>	<u>1,603</u>	
NET CURRENT ASSETS		<u>1,413</u>	<u>3,008</u>
NET ASSETS		<u>2,228</u>	<u>3,967</u>
PROVISION FOR DEFERRED TAX		<u>-</u>	<u>-</u>
		<u>2,228</u>	<u>3,967</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>2,226</u>	<u>3,965</u>
SHAREHOLDERS FUNDS		<u>2,228</u>	<u>3,967</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD



B Shaw – Director

Approved by the Board on 30 May 2008

PRACTICAL ASSESSMENT SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the total of invoices issued for work done and contracts fulfilled

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

Cost:

At 1 May 2007	3,534
Additions	-
At 30 April 2008	<u>3,534</u>

Depreciation:

At 1 May 2007	2,575
Charge for year	<u>144</u>
At 30 April 2008	<u>2,719</u>

Net book amount:

At 30 April 2008	<u>815</u>
At 30 April 2007	<u>959</u>

3 CALLED UP SHARE CAPITAL

Authorised:

1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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Issued:

2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
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