

PRACTICAL ACCOUNTING SOLUTIONS LTD

**Company Registration Number:
4696588 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 13th March 2013

End date: 12th March 2014



PRACTICAL ACCOUNTING SOLUTIONS LTD

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PRACTICAL ACCOUNTING SOLUTIONS LTD

Company Information for the Period Ended 12th March 2014

Director:	Helen McKinley-Smith Roger Smith Thelma Smith Kenneth Dickey
Company secretary:	Gerard McKinley-Smith
Registered office:	64 LYNDHURST AVENUE MOSSLEY HILL LIVERPOOL L18 8AR
Company Registration Number:	4696588 (England and Wales)

PRACTICAL ACCOUNTING SOLUTIONS LTD

Directors' Report Period Ended 12th March 2014

The directors present their report with the financial statements of the company for the period ended 12th March 2014

Principal activities

The principal activity of the company in the period under review was:
Provision of accounting services

Directors

The directors shown below have held office during the whole of the period from
13th March 2013 to 12th March 2014
Helen McKinley-Smith

The director(s) shown below resigned during the period

Roger Smith on 04 August 2013
Thelma Smith on 04 August 2013
Kenneth Dickey on 04 August 2013

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 11 November 2014
And Signed On Behalf Of The Board By:**

Gerard McKinley-Smith

PRACTICAL ACCOUNTING SOLUTIONS LTD

Profit and Loss Account for the Period Ended 12th March 2014

	Notes	2014 £	2013 £
Turnover:		2,960	200
Gross profit or (loss):		<u>2,960</u>	<u>200</u>
Administrative expenses:		-	50
Operating profit or (loss):		<u>2,960</u>	<u>150</u>
Profit or (loss) on ordinary activities before taxation:		<u>2,960</u>	<u>150</u>
Profit or (loss) for the financial year:		<u><u>2,960</u></u>	<u><u>150</u></u>

The notes form part of these financial statements

PRACTICAL ACCOUNTING SOLUTIONS LTD

Statement of total recognised gains and losses 12th March 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

PRACTICAL ACCOUNTING SOLUTIONS LTD

Balance sheet As at 12th March 2014

	Notes	2014 £	2013 £
Creditors: amounts falling due within one year		0	2,960
Net current assets (liabilities):		<u>0</u>	<u>(2,960)</u>
Total assets less current liabilities:		0	(2,960)
Total net assets (liabilities):		<u><u>0</u></u>	<u><u>(2,960)</u></u>

The notes form part of these financial statements

PRACTICAL ACCOUNTING SOLUTIONS LTD

Balance sheet As at 12th March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	2	100	100
Profit and Loss account:		(100)	(3,060)
Total shareholders funds:		<u>0</u>	<u>(2,960)</u>

For the year ending 12 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 11 November 2014

SIGNED ON BEHALF OF THE BOARD BY: *Gerard McKinley-Smith*

The notes form part of these financial statements

PRACTICAL ACCOUNTING SOLUTIONS LTD

Notes to the Financial Statements for the Period Ended 12th March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial statements have been prepared under the historical cost convention

Turnover policy

Turnover represents invoiced sales

Tangible fixed assets depreciation policy

Computer Equipment 25% on cost

PRACTICAL ACCOUNTING SOLUTIONS LTD

Notes to the Financial Statements for the Period Ended 12th March 2014

2. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
