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ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

PRC DEVELOPMENTS LTD

MONDAY



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03/09/2012

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COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PRC DEVELOPMENTS LTD
COMPANY INFORMATION
for the Year Ended 31 December 2011

DIRECTORS: R W Menzies
Mrs E C Menzies

SECRETARY: R W Menzies

REGISTERED OFFICE: 14 London Road
LIPHOOK
Hampshire
GU30 7AN

REGISTERED NUMBER: 03329859

ACCOUNTANTS: Fox & Co (Accountants) Limited
Atticus House
2 The Windmills
Turk Street
Alton
Hampshire
GU34 1EF

PRC DEVELOPMENTS LTD (REGISTERED NUMBER: 03329859)

ABBREVIATED BALANCE SHEET
31 December 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	332,635	332,635
CURRENT ASSETS			
Stocks		4,260	5,975
Debtors		5,000	5,000
Cash at bank		2,238	3,246
		<u>11,498</u>	<u>14,221</u>
CREDITORS			
Amounts falling due within one year		<u>125,016</u>	<u>111,792</u>
NET CURRENT LIABILITIES		<u>(113,518)</u>	<u>(97,571)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>219,117</u>	<u>235,064</u>
CAPITAL AND RESERVES			
Called up share capital	3	250,002	250,002
Profit and loss account		<u>(30,885)</u>	<u>(14,938)</u>
SHAREHOLDERS' FUNDS		<u>219,117</u>	<u>235,064</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

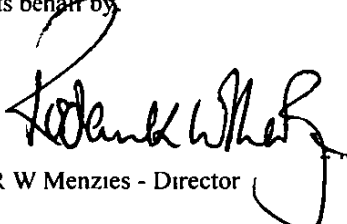
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31/8/12 .. and were signed on its behalf by


R W Menzies - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixed assets are stated at their cost prices, less accumulated depreciation and amounts recognised in respect of impairment

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011 and 31 December 2011	<u>336,635</u>
DEPRECIATION	
At 1 January 2011 and 31 December 2011	<u>4,000</u>
NET BOOK VALUE	
At 31 December 2011	<u><u>332,635</u></u>
At 31 December 2010	<u><u>332,635</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2011 £	2010 £
250,002	Ordinary		<u><u>250,002</u></u>	<u><u>250,002</u></u>