

PREMIER PROGRAMMING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30th JUNE 2010



JPC FINANCIAL LIMITED

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Station Approach
Woking
Surrey
GU24 0PA

PREMIER PROGRAMMING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2010

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PREMIER PROGRAMMING LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	Mr J E Outhwaite
Company secretary	Mrs P Y Outhwaite
Registered office	9 Leyborne Park Kew Gardens Richmond Surrey TW9 3HB
Accountants	JPC Financial Limited 2nd Floor Lynton House Station Approach Woking Surrey GU22 7PY
Bankers	National Westminster Bank plc PO Box 12258 1 Princes Street London EC2R 8PA

PREMIER PROGRAMMING LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2010

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 June 2010.

PRINCIPAL ACTIVITIES

The principal activity of the Company during the year continued to be the provision of computer consultancy services.

DIRECTOR

The director who served the company during the year was as follows.

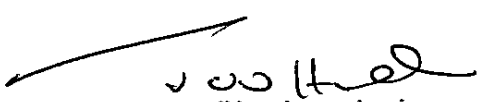
Mr J E Outhwaite

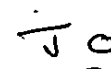
SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
9 Leyborne Park
Kew Gardens
Richmond
Surrey
TW9 3HB

Signed by order of the director


MRS P Y OUTHWAITE
Company Secretary


J OUTHWAITE
DIRECTOR

Approved by the director on

12 / 3 / 2011

PREMIER PROGRAMMING LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2010

	Note	2010 £	2009 £
TURNOVER		134,299	155,431
Cost of sales		<u>97,502</u>	<u>108,836</u>
GROSS PROFIT		36,797	46,595
Administrative expenses		<u>40,846</u>	<u>42,721</u>
OPERATING (LOSS)/PROFIT	2	(4,049)	3,874
Interest receivable	4	18	329
		<hr/>	<hr/>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,031)	4,203
Tax on (loss)/profit on ordinary activities	5	(863)	838
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(3,168)	3,365
Balance brought forward		<u>20,219</u>	<u>16,929</u>
Balance carried forward		<u>17,051</u>	<u>20,294</u>

PREMIER PROGRAMMING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% per annum (reducing balance basis)

Office Equipment - 25% per annum (reducing balance basis)

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Cashflow statements

The company satisfies the requirements of a small company under S 246-S 249 of the Companies Act 1985 and has taken advantage of the exemption detailed in paragraph 8 of FRS 18 in presenting variable cash flows.

PREMIER PROGRAMMING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2010

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

	2010	2009
	£	£
Director's remuneration	96,000	108,236
Director's pension contributions	27,000	27,000
Depreciation of owned fixed assets	<u>443</u>	<u>589</u>

3. DIRECTOR'S REMUNERATION

The director's aggregate remuneration in respect of qualifying services were:

	2010	2009
	£	£
Aggregate remuneration	96,000	108,236
Value of company pension contributions to money purchase schemes	<u>27,000</u>	<u>27,000</u>
	<u>123,000</u>	<u>135,236</u>

4. INTEREST RECEIVABLE

	2010	2009
	£	£
Bank interest receivable	<u>18</u>	<u>329</u>

5. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2010	2009
	£	£
Current tax		
UK Corporation tax based on the results for the year at NIL% (2009 - 21%)	(788)	838
Over/under provision in prior year	<u>(75)</u>	<u>-</u>
Total current tax	<u>(863)</u>	<u>838</u>

PREMIER PROGRAMMING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2010

6. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Equipment £	Total £
COST			
At 1 July 2009 and 30 June 2010	<u>773</u>	<u>22,670</u>	<u>23,443</u>
DEPRECIATION			
At 1 July 2009	747	20,927	21,674
Charge for the year	<u>7</u>	<u>436</u>	<u>443</u>
At 30 June 2010	<u>754</u>	<u>21,363</u>	<u>22,117</u>
NET BOOK VALUE			
At 30 June 2010	<u>19</u>	<u>1,307</u>	<u>1,326</u>
At 30 June 2009	<u>26</u>	<u>1,743</u>	<u>1,769</u>

7. DEBTORS

	2010 £	2009 £
Corporation tax repayable	<u>788</u>	<u>-</u>

8. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Corporation tax	-	838
Other taxation and social security	5,318	6,354
Other creditors	<u>8,031</u>	<u>8,859</u>
	<u>13,349</u>	<u>16,051</u>

9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Outhwaite throughout the current and previous year. Mr Outhwaite is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

10. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

PREMIER PROGRAMMING LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 JUNE 2010****10. SHARE CAPITAL** *(continued)***Allotted, called up and fully paid:**

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>