

**PREMIER SAFETY CONSULTANTS LIMITED**

**(COMPANY NO: 6311391)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD OF JULY 1<sup>ST</sup> 2008 TO MARCH 31<sup>ST</sup> 2009**



**PREMIER SAFETY CONSULTANTS LIMITED**

**REPORT & FINANCIAL STATEMENT**

**FOR THE PERIOD ENDED ENDED MARCH 31<sup>ST</sup> 2009**

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**PREMIER SAFETY CONSULTANTS LIMITED**

**OFFICERS & PROFESSIONAL ADVISERS**

**DIRECTOR**

MR G. R. GILLIAM

**SECRETARY**

MS. C. HATCHER

**ACCOUNTANTS**

SUSSEX & SOUTH DOWNS ASSOCIATES  
P O BOX 2498  
COULSDON  
SURREY  
CR5 3YE

**BANKERS**

THE CO-OPERATIVE BANK  
KINGS VALLEY  
YEW STREET  
STOCKPORT  
CHESHIRE  
SK4 2JU

**REGISTERED OFFICE**

2 HURST WAY  
SOUTH CROYDON  
SURREY  
CR2 7AP

**PREMIER SAFETY CONSULTANTS LIMITED**

**ACCOUNTING POLICIES**

a) **Basis of Accounting**

The Accounts of Premier Safety Consultants Limited have been prepared under the historic-cost convention.

b) **Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:-

Plant & Equipment	-	20% p.a. on a reducing balance basis
Office Equipment	-	20% p.a. on a reducing balance Basis

**PREMIER SAFETY CONSULTANTS LIMITED**

**PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31<sup>ST</sup> 2009**

	<u>NOTE</u>	(2009) £	(2008) £
<u>TURNOVER</u>	1	67,107	127,970
<u>COST OF SALES</u>		<u>(7,705)</u>	<u>(7,431)</u>
<u>GROSS PROFIT</u>		59,402	120,539
<u>DISTRIBUTION COSTS &amp; ADMINISTRATION EXPENSES</u>	2	<u>(21,094)</u>	<u>(24,547)</u>
<u>OPERATING PROFIT/(LOSS)</u>		38,308	95,992
<u>INTEREST PAYABLE</u>	3a	-	-
<u>INTEREST RECEIVABLE</u>	3b	<u>463</u>	<u>511</u>
<u>PROFIT/ (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		38,771	96,503
<u>TAXATION ON ORDINARY ACTIVITIES</u>	6	<u>(8,058)</u>	<u>(19,396)</u>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		30,713	77,107
<u>DIVIDENDS PROPOSED</u>	7	<u>-</u>	<u>-</u>
<u>RETAINED PROFIT/(LOSS) FOR THE PERIOD</u>		<u>30,713</u>	<u>77,107</u>

THE NOTES ON PAGES 6-8 FORM PART OF THESE ACCOUNTS

**PREMIER SAFETY CONSULTANTS LIMITED**

**BALANCE SHEET AS AT MARCH 31<sup>ST</sup> 2009**

	<u>NOTE</u>	(2009) £	(2008) £
<u>FIXED ASSETS</u>			
Tangible Assets	8	<u>4,202</u>	<u>5,253</u>
<u>CURRENT ASSETS</u>			
Stock & Work-in-Progress	9	-	-
Debtors	10	-	2,749
Cash & Bank & In Hand	15	<u>51,274</u>	<u>66,122</u>
		51,274	68,871
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	11	<u>(3,398)</u>	<u>(6,621)</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		47,876	62,250
<u>CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR</u>	12	<u>-</u>	<u>-</u>
<u>TOTAL ASSETS ADD /(LESS) CURRENT ASSETS/(LIABILITIES)</u>		52,078	67,503
<u>PROVISION FOR LIABILITIES AND CHARGES</u>			
Taxation	6	(8,058)	(19,396)
Dividends	7	-	-
		<u>44,020</u>	<u>48,107</u>
<u>CAPITAL &amp; RESERVES</u>			
Called-up Share Capital	13	1,000	1,000
Profit & Loss Account	14	<u>43,020</u>	<u>47,107</u>
		<u>44,020</u>	<u>48,107</u>

THE NOTES ON PAGES 6-8 FORM PART OF THESE ACCOUNTS

SIGNED *G. Gill*

DIRECTOR

DATED *26/08/09*

**PREMIER SAFETY CONSULTANTS LIMITED**

**FINANCIAL ACCOUNTS FOR THE PERIOD ENDED MARCH 31<sup>ST</sup> 2009**

**BALANCE SHEET CONTINUED**

For the period ended March 31<sup>st</sup> 2009, the above-named company, was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period ended March 31<sup>st</sup> 2009 in accordance with Section 476.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The director considers that, despite the exemptions allowed to him, as a small company, he requires full accounts to be prepared for the period ended March 31<sup>st</sup> 2009.

Signed G. Gilliam (DIRECTOR) DATE: 26/08/09

**DIRECTOR'S REPORT**

Review of the business, director and his interests:

- a) The Company's principal activities, during the trading year, were those of Safety Engineering Design Services and, in the opinion of the director, the trading situation for the period was satisfactory.
- b) The director as at the balance sheet date and his beneficial holding in the share capital of the Company was as follows:

MR G. GILLIAM - 1,000 Ordinary Shares of £1.00 each

Signed G. Gilliam (DIRECTOR) DATE: 26/08/09

**PREMIER SAFETY CONSULTANTS LIMITED**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED MARCH 31<sup>ST</sup> 2009**

1. TURNOVER

Turnover represents the invoiced amount of services provided, stated net of Credits, Allowances and Value Added Tax.

2. OPERATING PROFIT

This is stated after charging or crediting:

Distribution Costs and Administration Expenses

	(2009) £	(2008) £
Directors Remuneration	-	-
Depreciation	1,051	1,313
Other Expenses	20,043	23,234
	<u>21,094</u>	<u>24,547</u>
3a <u>INTEREST PAYABLE</u>	£	£
None	-	-
3b. <u>INTEREST RECEIVABLE</u>	£	£
Bank Account Interest	463	511

4. EMPLOYEE INFORMATION

a) Number Employed

The average number of employees during the Period was:

Office & Management	2	2
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b) Payroll Costs

The aggregate payroll costs were:

	£	£
Wages & Salaries	4,856	3,980
Social Security	80	-
	<u>4,936</u>	<u>3,980</u>



**PREMIER SAFETY CONSULTANTS LIMITED**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED MARCH 31<sup>ST</sup> 2009**

5. <u>DIRECTORS RENUMERATION</u>			(2009) £	(2008) £
Fees			-	-
Other emoluments			-	-
			<u>-</u>	<u>-</u>
6. <u>TAXATION</u>			£	£
Corporation Tax @ 21%			<u>8,058</u>	<u>19,396</u>
7. <u>DIVIDENDS</u>			£	£
Dividends Proposed			<u>-</u>	<u>-</u>
8. <u>TANGIBLE FIXED ASSETS</u>				
a) <u>Cost or Valuation</u>	<u>Office Equipment</u>	<u>Plant &amp; Equipment</u>	<u>(2009) Total</u>	<u>(2008) Total</u>
	£	£	£	£
Brought Forward	-	-	6,566	-
Additions	2,812	3,754	-	6,566
Disposals	-	-	-	-
At March 31 <sup>st</sup> 2009	<u>2,812</u>	<u>3,754</u>	<u>6,566</u>	<u>6,566</u>
b) <u>Depreciation</u>	<u>Office Equipment</u>	<u>Plant &amp; Equipment</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
Brought Forward	562	751	1,313	-
Provisions	450	601	1,051	1,313
Disposals	-	-	-	-
At March 31 <sup>st</sup> 2009	<u>1,012</u>	<u>1,352</u>	<u>2,364</u>	<u>1,313</u>
c) <u>Net Book Values</u>	<u>Office Equipment</u>	<u>Plant &amp; Equipment</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
At March 31 <sup>st</sup> 2009	<u>1,800</u>	<u>2,402</u>	<u>4,202</u>	<u>5,253</u>

**PREMIER SAFETY CONSULTANTS LIMITED**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED ENDED MARCH 31<sup>ST</sup> 2009**

	(2009) £	(2008) £
9. <u>STOCKS</u>		
None	-	-
10. <u>DEBTORS</u>	£	£
Trade Debtors	-	2,749
Other Debtors	-	-
Prepayments	-	-
	-	2,749
11. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	£	£
Taxation (VAT)	1,198	2,836
Trade Creditors	-	-
Directors Current Account	272	2,000
Accruals	1,928	1,785
Other Creditors	-	-
	3,398	6,621
12. <u>CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR</u>	£	£
None	-	-
13. <u>CALLED-UP SHARE CAPITAL</u>	£	£
a) Authorised: 1,000 Ordinary Shares of £1 each	1,000	1,000
	£	£
b) Allotted, issued and fully paid: 1,000 Ordinary Shares of £1 each	1,000	1,000
14. <u>PROFIT &amp; LOSS ACCOUNT</u>	£	£
Brought Forward	47,107	-
Profit/(loss) for the Period	38,771	96,503
Dividends	(34,800)	(30,000)
Corporation Tax	(8,058)	(19,396)
Retained profit carried forward	43,020	47,107
15. <u>BANK BALANCES &amp; CASH</u>	£	£
Bank Account	51,274	66,122
Deposit/Reserve Account	-	-
Cash	-	-
	51,274	66,122

**PREMIER SAFETY CONSULTANTS LIMITED**

**TRADING & PROFIT & LOSS ACCOUNT**  
**FOR THE PERIOD ENDED MARCH 31<sup>ST</sup> 2009**

	£	(2009) £	(2008) £
<b><u>TURNOVER</u></b>			
Sales & Services Rendered		67,107	<u>127,970</u>
<b><u>LESS COST OF SALES</u></b>			
Materials & Supplies	889		585
Expendable Equipment & Tools	1,880		2,866
Labour & Sub-Contract Services	<u>4,936</u>		<u>3,980</u>
		(7,705)	(7,431)
<b><u>GROSS PROFIT</u></b>		<u>59,402</u>	<u>120,539</u>
<b><u>ADD INTEREST RECEIVABLE (NET)</u></b>		463	<u>511</u>
<b><u>LESS ADMINISTRATION &amp; OVERHEAD EXPENSES</u></b>			
Staff Welfare	516		-
Computer Expenses	530		-
Protective Clothing & Safety Wear	189		210
Cleaning & Laundry	130		135
Motor Expenses	3,952		5,720
Insurances	680		680
Travel & Subsistence	7,833		9,912
Office Expenses & Services	828		822
Telephone	522		612
Mobile Telephone	936		852
Printing, Postage & Stationery	1,057		598
Trade Publications & Subscriptions	580		580
Professional Fees	1,928		2,667
Company Formation	-		88
General Expenses	<u>362</u>		<u>558</u>
		(20,043)	<u>(23,234)</u>
<b><u>LESS DEPRECIATION</u></b>			
Plant & Equipment	601		751
Office Equipment	<u>450</u>		<u>562</u>
		(1,051)	(1,313)
		<u>(20,631)</u>	<u>(24,036)</u>
<b><u>NET PROFIT/(LOSS) FOR THE PERIOD</u></b>		<u>38,771</u>	<u>96,503</u>

**PREMIER SAFETY CONSULTANTS LIMITED**

**CORPORATION TAX COMPUTATION IN RESPECT OF THE ACCOUNTS  
FOR THE PERIOD ENDED MARCH 31<sup>ST</sup> 2009**

	£	£
<b><u>NET PROFIT PER ACCOUNTS</u></b>		38,771
ADD DEPRECIATION	1,051	
LESS INTEREST RECEIVABLE (NET)	<u>(463)</u>	
		<u>588</u>
<b><u>ADJUSTED CASE I PROFIT</u></b>		<u>39,359</u>

**CAPITAL ALLOWANCES**

	<u>POOL</u>	<u>ALLOWANCES</u>
	£	£
W.D.V. B/FWD	4,924	
W.D.A. (20%)	<u>(985)</u>	(985)
W.D.V. C/FWD	<u>3,939</u>	
<b><u>TOTAL ALLOWANCES</u></b>		<u>(985)</u>
<b><u>CASE I PROFIT</u></b>		<u>39,359</u>
<b><u>ASSESSABLE PROFIT</u></b>		<u>38,374</u>
<b><u>CORPORATION TAX PROVISION</u></b>	£38,374 x 21% =	<u>£ 8,058.54</u>