

**PRESTO - A SLICE OF ITALY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

Alan R Reed

FMAAT

Croft Cottage
Havenhouse Road, Croft
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PE24 4AR

Presto - A slice of Italy Ltd
Company No. 08101201
Abbreviated Balance Sheet 30 June 2014

		2014	2013
	Notes	Â£	Â£
FIXED ASSETS			
Tangible assets	2	19,947	15,727
		19,947	15,727
CURRENT ASSETS			
Cash at bank and in hand		397	-
		397	-
Creditors: Amounts Falling Due Within One Year		(9,609)	(1,876)
NET CURRENT ASSETS (LIABILITIES)		(9,212)	(1,876)
TOTAL ASSETS LESS CURRENT LIABILITIES		10,735	13,851
Creditors: Amounts Falling After More Than One Year	3	(35,526)	(30,243)
NET ASSETS		(24,791)	(16,392)
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and Loss account		(24,793)	(16,394)
SHAREHOLDERS' FUNDS		(24,791)	(16,392)

Presto - A slice of Italy Ltd
Company No. 08101201
Abbreviated Balance Sheet (continued) 30 June 2014

For the year ending 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Gerardo Lanzetta

07/02/2015

Presto - A slice of Italy Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

2 . Tangible Assets

	Total
Cost	Â£
As at 1 July 2013	30,965
Additions	875
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As at 30 June 2014	31,840
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Depreciation	
As at 1 July 2013	5,243
Provided during the period	6,650
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As at 30 June 2014	11,893
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Net Book Value	
As at 30 June 2014	19,947
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As at 1 July 2013	25,722
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3 . Creditors: Amounts Falling After More Than One Year

	2014	2013
	Â£	Â£
Directors loan account	35,526	30,243
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4 . Share Capital

	Value	Number	2014	2013
	Â£		Â£	Â£
Allotted, called up and fully paid:				
Ordinary shares	1.000	2	2	2
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