

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2012
for
Primasonics International Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Primasonics International Limited

**Company Information
for the Year Ended 31 October 2012**

DIRECTORS:

D F Cameron
Ms S McKaskie
A Bergus

SECRETARY:

Ms S McKaskie

REGISTERED OFFICE:

North Lakes Business Park
Flusco
Penrith
Carlisle
Cumbria
CA11 0JG

REGISTERED NUMBER:

03557946 (England and Wales)

ACCOUNTANTS:

Inspire Chartered Accountants
20 Kingsway House
Kingsway
Team Valley
Gateshead
Tyne and Wear
NE11 0HW

Abbreviated Balance Sheet
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		20,024		19,767
CURRENT ASSETS					
Stocks		130,035		84,514	
Debtors		163,020		59,467	
Cash at bank and in hand		<u>24,538</u>		<u>7,585</u>	
		317,593		151,566	
CREDITORS					
Amounts falling due within one year		<u>104,837</u>		<u>64,761</u>	
NET CURRENT ASSETS			<u>212,756</u>		<u>86,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			232,780		106,572
PROVISIONS FOR LIABILITIES			<u>3,643</u>		<u>3,508</u>
NET ASSETS			<u><u>229,137</u></u>		<u><u>103,064</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>229,135</u>		<u>103,062</u>
SHAREHOLDERS' FUNDS			<u><u>229,137</u></u>		<u><u>103,064</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2013 and were signed on its behalf by:

D F Cameron - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	50,812
Additions	3,222
At 31 October 2012	<u>54,034</u>
DEPRECIATION	
At 1 November 2011	31,045
Charge for year	2,965
At 31 October 2012	<u>34,010</u>
NET BOOK VALUE	
At 31 October 2012	<u>20,024</u>
At 31 October 2011	<u>19,767</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 October 2012 and 31 October 2011:

	31.10.12 £	31.10.11 £
D F Cameron		
Balance outstanding at start of year	(15,956)	-
Amounts advanced	41,111	-
Amounts repaid	(7,589)	(15,956)
Balance outstanding at end of year	<u>17,566</u>	<u>(15,956)</u>

All overdrawn directors loans have been repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.