

**PRIME DIGITAL SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2014**

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**FOR THE YEAR ENDED 31 MAY 2014**

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**PRIME DIGITAL SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2014**

**DIRECTORS:**

H B Hills  
S J Hills

**SECRETARY:**

H B Hills

**REGISTERED OFFICE:**

Unit 203  
The Lansbury Estate  
Knaphill  
WOKING  
Surrey  
GU21 2EP

**REGISTERED NUMBER:**

04753239

**ACCOUNTANTS:**

HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,458		9,159
<b>CURRENT ASSETS</b>					
Stocks		13,000		20,000	
Debtors		49,116		86,529	
Cash at bank and in hand		53		2,002	
		<u>62,169</u>		<u>108,531</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>17,291</u>		<u>37,504</u>	
<b>NET CURRENT ASSETS</b>			<u>44,878</u>		<u>71,027</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>57,336</u>		<u>80,186</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>56,336</u>		<u>79,186</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>57,336</u>		<u>80,186</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 February 2015 and were signed on its behalf by:

H B Hills - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013	34,430
Additions	10,797
Disposals	(8,088)
At 31 May 2014	<u>37,139</u>
<b>DEPRECIATION</b>	
At 1 June 2013	25,271
Charge for year	5,226
Eliminated on disposal	(5,816)
At 31 May 2014	<u>24,681</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>12,458</u>
At 31 May 2013	<u>9,159</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.