

PRIME DIGITAL SERVICES LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2009

HPCA Limited
Chartered Accountants
Kingsway House
123 Goldsworth Road
Woking
Surrey
GU21 6LF

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PRIME DIGITAL SERVICES LIMITED

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for the year ended 31st May 2009

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PRIME DIGITAL SERVICES LIMITED

COMPANY INFORMATION
for the year ended 31st May 2009

DIRECTORS:

H B Hills
S J Hills

SECRETARY:

H B Hills

REGISTERED OFFICE:

56 Horsell Moor
WOKING
Surrey
GU21 4NN

REGISTERED NUMBER:

04783239

ACCOUNTANTS:

HPCA Limited
Chartered Accountants
Kingsway House
123 Goldsworth Road
Woking
Surrey
GU21 6LR

PRIME DIGITAL SERVICES LIMITED

REPORT OF THE DIRECTORS
for the year ended 31st May 2009

The directors present their report with the financial statements of the company for the year ended 31st May 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of designing, installing and supporting CCTV systems

DIRECTORS

The directors shown below have held office during the whole of the period from 1st June 2008 to the date of this report.

H B Hills

S J Hills

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



H B Hills - Director

1st October 2009

PRIME DIGITAL SERVICES LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31st May 2009

	Notes	2009		2008	
		£	£	£	£
TURNOVER			310,887		204,388
Cost of sales			106,982		60,218
			<hr/>		<hr/>
GROSS PROFIT			203,905		144,170
Distribution costs		330		356	
Administrative expenses		103,046		83,417	
		<hr/>	103,376	<hr/>	83,773
OPERATING PROFIT	2		100,529		60,397
Interest receivable and similar income			218		141
			<hr/>		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			100,747		60,538
Tax on profit on ordinary activities	3		21,204		11,452
			<hr/>		<hr/>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			79,543		49,086
			<hr/> <hr/>		<hr/> <hr/>

The notes form part of these financial statements

PRIME DIGITAL SERVICES LIMITED

BALANCE SHEET

31st May 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	5	3,565	4,918
CURRENT ASSETS			
Stocks		7,500	7,500
Debtors	6	42,964	33,601
Prepayments and accrued income		534	1,225
Cash at bank and in hand		23,321	16,961
		<u>74,319</u>	<u>59,287</u>
CREDITORS			
Amounts falling due within one year	7	<u>45,669</u>	<u>16,348</u>
NET CURRENT ASSETS		<u>28,650</u>	<u>42,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,215</u>	<u>47,857</u>
CREDITORS			
Amounts falling due after more than one year	8	<u>-</u>	<u>46,183</u>
NET ASSETS		<u><u>32,215</u></u>	<u><u>1,674</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	1,000	2
Profit and loss account	10	<u>31,215</u>	<u>1,672</u>
SHAREHOLDERS' FUNDS		<u><u>32,215</u></u>	<u><u>1,674</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

PRIME DIGITAL SERVICES LIMITED

BALANCE SHEET - continued
31st May 2009

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 1st October 2009 and were signed on its behalf by:



H B Hills - Director

The notes form part of these financial statements

PRIME DIGITAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st May 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on cost and 10% on cost
-------------------------	--

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2009 £	2008 £
Depreciation - owned assets	<u>1,903</u>	<u>2,630</u>
Directors' remuneration and other benefits etc	<u>6,317</u>	<u>5,270</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2009 £	2008 £
Current tax:		
UK corporation tax	<u>21,204</u>	<u>11,452</u>
Tax on profit on ordinary activities	<u>21,204</u>	<u>11,452</u>

4. DIVIDENDS

	2009 £	2008 £
Ordinary shares of £1 each		
Interim	<u>50,000</u>	<u>41,750</u>

• **PRIME DIGITAL SERVICES LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st May 2009

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st June 2008	908	5,351	971
Additions	-	-	550
	<hr/>	<hr/>	<hr/>
At 31st May 2009	908	5,351	1,521
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st June 2008	424	4,456	466
Charge for year	91	895	126
	<hr/>	<hr/>	<hr/>
At 31st May 2009	515	5,351	592
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st May 2009	393	-	929
	<hr/>	<hr/>	<hr/>
At 31st May 2008	484	895	505
	<hr/>	<hr/>	<hr/>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st June 2008	6,889	4,187	18,306
Additions	-	-	550
	<hr/>	<hr/>	<hr/>
At 31st May 2009	6,889	4,187	18,856
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st June 2008	3,983	4,059	13,388
Charge for year	727	64	1,903
	<hr/>	<hr/>	<hr/>
At 31st May 2009	4,710	4,123	15,291
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st May 2009	2,179	64	3,565
	<hr/>	<hr/>	<hr/>
At 31st May 2008	2,906	128	4,918
	<hr/>	<hr/>	<hr/>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Trade debtors	42,964	32,724
Other debtors	-	877
	<hr/>	<hr/>
	42,964	33,601
	<hr/>	<hr/>

PRIME DIGITAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st May 2009

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade creditors	4,979	402
Taxation and social security	32,485	13,592
Other creditors	8,205	2,354
	<u>45,669</u>	<u>16,348</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2009	2008
	£	£
Other creditors	-	46,183
	<u>-</u>	<u>46,183</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2009	2008
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	1,000	2
(2008 - 2)			<u>1,000</u>	<u>2</u>

10. RESERVES

	Profit and loss account £
At 1st June 2008	1,672
Profit for the year	79,543
Dividends	<u>(50,000)</u>
At 31st May 2009	<u>31,215</u>

11. RELATED PARTY DISCLOSURES

The directors are the beneficial owners of the company and receive the dividends paid during the year.

12. ULTIMATE CONTROLLING PARTY

The director's are the ultimate controlling parties of the company.