

The Insolvency Act, 1986  
**Report of Meetings Approving  
Voluntary Arrangement**

**S.4**

Pursuant to Section 4 of the  
Insolvency Rules 1986

For official use

To the Registrar of Companies

Company Number

07224814

Name of Company

Primetime Coatings Limited

I Craig Nieland  
Premier Business Recovery  
6b Old Market Place  
Altrincham  
WA14 4NP

the chairman of the meetings held in pursuance to Section 4 of the Insolvency Act 1986 on  
7<sup>th</sup> March 2013 enclose a copy of my report of the said meetings.

Signed

Date: 7<sup>th</sup> March 2013

Presenter's name address and  
reference (if any).

Nicola Lesley Francis  
6b Old Market Place  
Altrincham  
WA14 4NP

**For official use**  
General Section

Post room

THURSDAY



A38

\*A2444KA2\*

14/03/2013

#14

COMPANIES HOUSE

**In the Matter of the Insolvency Act 1986  
And In the Matter of Primetime Coatings Limited  
Company Voluntary Arrangement  
Chairman's Report of the Meetings of Creditors and Shareholders**

The meetings of creditors and shareholders to consider the director's proposal for a Company Voluntary Arrangement for the above named company was duly convened and held at 12 00 noon and 12.30 pm respectively on 7<sup>th</sup> March 2013

**Present:** Craig Nieland, Chairman

**In Attendance:** Malcolm Casey, Director

**Summary of events of meetings**

1 Meeting of Creditors

1 1 The statutory meeting of creditors commenced at 12 00 noon. Copies of the directors' proposal together with the Nominees' comments were made available to the meeting

1 2 Creditors represented at the meeting either in person or by proxy,

<u>Name of Creditor</u>	<u>Amount</u> £	<u>Representative</u>
Lancaster Partners Ltd	399.70	Chairman
	<u>399.70</u>	

1 2 1 No modifications were proposed by creditors

1 3 No creditor attended in person

1 4 The meeting proceeded to formal business and the votes cast were as follows:

<u>Creditors</u>	<u>Accept</u> £	<u>Reject</u> £	<u>Invalid</u> £
Lancaster Partners Ltd	399.70		
	<u>399.70</u>		
	100.00%	0.00%	

1 5 In accordance with Rule 1.19(1) of the Insolvency Rules 1986, Subject as follows, at the creditors' meeting for any resolution to pass approving any proposal or modification there must be a majority in excess of three-quarter in value of the creditors present in person or by proxy and voting on the resolution. The resolutions were as follows;

- (i) The Proposal for a Company Voluntary Arrangement in respect of the Company including the Terms thereof ("the Arrangement"), a copy of which is now produced to the Meeting and signed for the purposes of identification by the Chairman, be and it is hereby approved;
- (ii) Nicola Lesley Francis, Licensed Insolvency Practitioners of Premier Business Recovery, 6b Old Market Place, Altrincham, Cheshire, WA14 4NP, be hereby appointed Supervisor in relation to the Arrangement and,

(iii) The Supervisor be and is hereby empowered to exercise all the powers granted to her as Supervisor under or by virtue of the Arrangement

1.6 As indicated at 1.4 above, 100% of votes cast were in favour of the Arrangement. The meeting was advised that the Voluntary Arrangement of the company was approved. No creditors committee was formed.

1.7 The meeting of creditors was closed at 12.15 pm

2 Meeting of Shareholders

2.1 The statutory meeting of members commenced at 12.30pm.

2.2 The meeting was advised that at the meeting of creditors held at 12.00 noon, the creditors voted to accept the Voluntary Arrangement.

2.3 The votes cast at the meeting of shareholders are summarised below:

Name of Shareholder	Value of Shareholding	Voting for the Arrangement	Voting Against the Arrangement
Malcolm Casey	1	100	Nil
	1	100	Nil
	100 %	100 %	

2.4 In accordance with Rule 1.20(1) of the Insolvency Rules 1986, Subject as follows, and to any express provision made in the articles, at a company meeting any resolution is to be regarded as passed if voted for by more than one-half in value of the members present in person or by proxy and voting on the resolution.

The value of members is determined by reference to the number of votes conferred on each member by the company's articles. The members resolved:

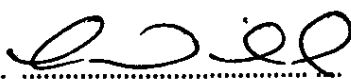
- (i) The Proposal for a Company Voluntary Arrangement in respect of the Company including the Terms thereof ("the Arrangement"), a copy of which is now produced to the Meeting and signed for the purposes of identification by the Chairman, be and it is hereby approved with or without modifications and the members of the Company be and hereby agree to be bound by the Terms thereof.

3.0 The EC regulation applies to this Arrangement. These are main proceedings as defined by Article 3 of the EC Regulation. The company does not carry on any trading outside the United Kingdom. The centre of main interest is in England.

The company's business is not that of an insurance undertaking; credit institution; investment undertaking providing services involving the holding of funds or securities for third parties or a collective investment undertaking as referred to in Article 1.2 of the EC Regulation.

4.0 The meeting closed at 1.00pm.

Dated this 7<sup>th</sup> day of March 2013

...  ...  
Craig Nieland  
Chairman of both meetings

Francis and Associates  
Primetime Coatings Ltd

STATEMENT OF ATTENDANCE AND PROXIES AT A MEETING OF CREDITORS HELD ON 07/03/2013

	Amount owed as per debtor's SoA	Proof of debt lodged	Total Represented By creditors	Voting at Meeting	General Proxy	For Proposal	Against Proposal	Abstain from Voting	Invalid/No Proxy
1 CH00 HM Revenue and Customs - VAT	2,698 00	0 00	2,698 00						2,698 00
2 CL00 Lancaster Partners Ltd	378 00	399 70	399 70 Chairman	399 70		399 70			
3 CO00 Oxford City Council	22,000 00	0 00	22,000 00						22,000 00
4 CO01 Orange Communications	134 00	0 00	134 00						134 00
5 CT00 Total Gas & Power	2,806 00	0 00	2,806 00						2,806 00
6 CV00 Valspar Powder Coatings	1,114 00	0 00	1,114 00						1,114 00
<b>Totals</b>	<b>29,130.00</b>	<b>399.70</b>	<b>29,151 70</b>	<b>399 70</b>	<b>0.00</b>	<b>399.70</b> <b>100.00%</b>	<b>0 00</b> <b>0.00%</b>	<b>0 00</b> <b>0 00%</b>	<b>28,752 00</b>

\* - Agreed with modifications  
@ - Denotes associate creditor

Signature \_\_\_\_\_

Signature \_\_\_\_\_