

COMPANY NO
06057526

ARECO LIMITED

ABBREVIATED FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 30TH APRIL 2010

THURSDAY



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COMPANIES HOUSE

BAMFORD TIFFEN
Accountants and Registered Auditors
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ARECO LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2010

CONTENTS

1	Company Information
4	Balance Sheet
5	Notes to the Accounts
6	Notes to the Accounts (continued)
10	Auditors Report

ARECO LIMITED
YEAR ENDED 30TH APRIL 2010

COMPANY INFORMATION

Registered Office	Westgate Aldridge West Midlands WS9 8DJ
Company Registration Number	06057526
Directors	E B Watts D P Ursell(resigned 11/09/09) S M Ursell P M Doyle S W Keen R A Davies
Type of business	Roofing material suppliers
Parent company	Watts Clift Holdings Ltd
Company Secretary	C E Blakemore
Auditors	Bamford Tiffen Registered Auditors 19 Maney Corner Sutton Coldfield B72 1QL

ARECO LIMITED
BALANCE SHEET
AT 30TH APRIL 2010

2009			2010	
£	£		Note	£
		Fixed Assets		
	910,320	Tangible assets	2	887,482
		Current Assets		
147,239		Stocks	1	171,422
191,321		Debtors and Prepayments	4	227,485
118		Cash in hand		155
	338,678			399,062
		Creditors due within one year		
310,765		Creditors and Accruals	4	325,935
448,094		Bank overdraft	5	507,079
	758,859			833,014
		Net Current Liabilities		(433,952)
	(420,181)			
	490,139	Total assets less current liabilities		453,530
	460,378	Creditors due in more than one year	4	384,167
	-	Provisions for liabilities and charges	1	465
	£ 29,761			£ 68,898
		Capital and Reserves		
	1,000	Share Capital	3	1,000
	28,761	Profit and Loss Account		67,898
	£ 29,761			£ 68,898

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime

**Approved and authorised for issue by the board
of directors and signed on their behalf on
27th August 2010.**


E.B Watts
Director

ARECO LIMITED
FOR THE YEAR ENDED 30TH APRIL 2010
NOTES TO THE ACCOUNTS

1 Accounting Policies

- a) The accounts have been prepared under the historical cost accounting rules
- b) The turnover represents the sales of goods and services provided, falling within the ordinary activities of the company
- c) Depreciation is provided on fixed assets on a straight line basis at the following rates

Motor Vehicles	25%
Computer equipment	25%
Telephone system	20%
Office Equipment	10%
Fixtures and Fittings	10%

No depreciation is charged to property as, in the opinion of the directors, the useful life is in excess of fifty years

- d) Stock is valued at the lower of cost or estimated net realisable value making due allowance for obsolete and slow moving items. Cost includes direct expenditure and the appropriate overhead proportion
- e) The charge for taxation is based on the results for the year
Deferred tax is recognized in respect of all timing differences that have originated, but not reversed by the balance sheet date
- f) Assets acquired under hire purchase agreements are capitalised in the balance sheet and depreciated under the company's normal policy. The outstanding liabilities less interest not yet due are shown in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding. Rentals payable under operating leases are charged to the profit and loss account as they accrue
- g) The company participates in a defined benefit pension scheme which is administered by the parent company. Under those circumstances the scheme is deemed to be a defined contribution scheme under FRS 17 and contributions made by the company are charged to the profit and loss account as they accrue

ARECO LIMITED
FOR THE YEAR ENDED 30TH APRIL 2010
NOTES TO THE ACCOUNTS (CONTINUED)

2 Fixed Assets

	Tangible Assets	Intangible Assets
Cost		
1st May 2009	969,003	-
Additions in the period	1,264	-
	<u>970,267</u>	<u>-</u>
At 30th April 2010	<u>970,267</u>	<u>-</u>
Depreciation		
At 1st May 2009	58,683	-
Charge in the period	24,102	-
	<u>82,785</u>	<u>-</u>
At 30th April 2010	<u>82,785</u>	<u>-</u>
Net book value		
At 30th April 2010	<u>887,482</u>	<u>-</u>
At 30th April 2009	<u>910,320</u>	<u>-</u>
Net book value held under finance lease	<u>8,152</u>	
Depn on assets held under finance lease	<u>9,963</u>	

3 Share Capital

	2010	2009
Ordinary shares of £1 each		
Authorised	<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid	<u>1,000</u>	<u>1,000</u>

4 Debtors and Creditors

Amounts shown are all due within one year unless otherwise specified. Liabilities in more than one year include amounts due in more than five years of £4,167 (2009 £54,167)

5 Bank facilities

All borrowing is secured by a legal charge on the property owned by the company

6 Transactions with Directors

None

**INDEPENDENT AUDITORS REPORT TO
ARECO LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006
FOR THE YEAR ENDED 30TH APRIL 2010**

We have examined the abbreviated accounts on pages 4 to 6 together with the accounts of the company for the above period prepared under section 444 of the Companies Act 2006

Respective responsibilities of directors and auditors

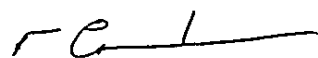
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that bulletin we have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that those abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts in accordance with sections 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 4 to 6 have been properly prepared in accordance with the regulations made under that section.



John Ciro-Jesse Goodman
~~Senior Statutory Auditor~~

27th August 2010

**for and on behalf of
Bamford Tiffen
Statutory Auditors
19 Maney Corner
Sutton Coldfield
B72 1QL**