

COMPANIES HOUSE

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## Directors' report

The directors present their annual report and the financial statements for the year ended 30 September 2013.

### Principal activities

The company has not traded during the current or previous year and accordingly no profit and loss account has been presented.

### Directors and directors' interests

The directors who held office during the year was as follows:


D Button  
CD Burley

The directors who held office at the end of the financial year did not have any disclosable interest in the shares of the company.

### Auditor

Pursuant to Section 480 of the Companies Act 2006, the company was entitled to exemption from the requirement to have its financial statements for the financial year ended 30 September 2013 audited.

By order of the board



CD Burley  
Director

Emerson House  
Kirkhill Drive  
Kirkhill Industrial Estate  
Dyce  
Aberdeen  
AB21 0EU

15<sup>th</sup> January 2014

## **Statement of directors' responsibilities in respect of the directors' report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Profit and loss account**  
*for the year ended 30 September 2013*

During the year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

**Balance sheet**  
*at 30 September 2013*

	<i>Note</i>	<b>2013</b> <b>£000</b>	<b>2012</b> <b>£000</b>
Net assets		-	-
<b>Capital and reserves</b>			
Called up share capital	2	7,004	7,004
Share premium account	3	1,888	1,888
Profit and loss account	3	(8,892)	(8,892)
		-	-

The directors:

(a) confirm that the company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the financial year ended 30 September 2013 audited;

(b) confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with section 476 of the Companies Act 2006; and

(c) acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 15<sup>th</sup> January 2014 and signed on its behalf by:



**CD Burley**  
*Director*

Registered number: SC095751

## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable UK accounting standards and under the historical cost accounting rules.

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements.

As the Company is a wholly owned subsidiary of Emerson Electric Company, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Emerson Electric Company, within which this Company is included, can be obtained from the address given in note 4.

### 2 Called up share capital

	2013 £000	2012 £000
<i>Allotted, called up and fully paid</i>		
6,965,000 ordinary shares of £1 each	6,965	6,965
3,854,060 'B' ordinary shares of 1 pence each	39	39
	<hr/>	<hr/>
	7,004	7,004
	<hr/>	<hr/>

The rights of the 'B' ordinary shareholders rank pari passu with those of the ordinary shareholders.

### 3 Reserves

	Share premium account £000	Profit and loss account £000
At beginning and end of year	1,888	(8,892)
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### 4 Ultimate parent undertaking

The ultimate parent undertaking and controlling party is Emerson Electric Company, a company registered in the United States of America. The only group in which the results of the company are consolidated is that headed by Emerson Electric Company. Copies of Emerson Electric Company consolidated financial statements are available to the public and may be obtained from 8000 W, Florissant Avenue, PO Box 4100, St Louis MO 63136, USA.