

Registered number  
2975403

Prime Locations Ltd  
Abbreviated Accounts  
31 December 2007

WEDNESDAY



A24 07/05/2008 359  
COMPANIES HOUSE

**Prime Locations Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 December 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	3,269	7,326
<b>Current assets</b>			
Debtors		64,470	39,242
Cash at bank		9,726	1,413
		<u>74,196</u>	<u>40,655</u>
<b>Creditors amounts falling due within one year</b>		(59,311)	(26,122)
<b>Net current assets</b>		<u>14,885</u>	<u>14,533</u>
<b>Net assets</b>		<u>18,154</u>	<u>21,859</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		18,054	21,759
<b>Shareholders' funds</b>		<u>18,154</u>	<u>21,859</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
M Topkaya  
Director

Approved by the director on 11 April 2008

**Prime Locations Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**1 Accounting policies**

***Basis of preparation of accounts***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

***Turnover***

Turnover represents the rent receivable for the year

***Tangible fixed assets and depreciation***

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at 25% each year on the cost of each item so as to write it off over an expected useful life of four years

***Deferred taxation***

The charge for taxation takes into account tax deferred as a result of material timing differences between the treatment of certain items for accounting and tax purposes, measured on a non-discounted basis at tax rates that are expected to apply when the timing differences will reverse

2 Tangible fixed assets		£		
<b>Cost</b>				
At 1 January 2007		20,487		
Additions		1,420		
Disposals		(13,764)		
At 31 December 2007		<u>8,143</u>		
<b>Depreciation</b>				
At 1 January 2007		13,161		
Charge for the year		5,477		
On disposals		(13,764)		
At 31 December 2007		<u>4,874</u>		
<b>Net book value</b>				
At 31 December 2007		<u>3,269</u>		
At 31 December 2006		<u>7,326</u>		
3 Share capital		2007	2006	
		£	£	
Authorised				
Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>	
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100

**4 Transactions with the director**

During the year the company paid £222,000 rent (2006 £222,000) to Mr M Topkaya, director, and his close family for their properties in the company's managed property portfolio