

REGISTERED NUMBER. 05565324 (England and Wales)

PRIORITY ROOFING SERVICES LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

Colin F Whitfield & Co Limited
Redbrook View
Redbrook
Whitchurch
Shropshire
SY13 3AD

THURSDAY



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COMPANIES HOUSE

PRIORITY ROOFING SERVICES LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2010**

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PRIORITY ROOFING SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2010

DIRECTORS:	N K Hughes Mrs G D Hughes
SECRETARY:	Mrs G D Hughes
REGISTERED OFFICE:	Whitehaven 75 Oak Drive OSWESTRY Shropshire SY11 2RY
REGISTERED NUMBER:	05565324 (England and Wales)
ACCOUNTANTS:	Colin F Whitfield & Co Limited Redbrook View Redbrook Whitchurch Shropshire SY13 3AD
BANKERS:	NatWest 17 Church Street OSWESTRY Shropshire SY11 2SX

PRIORITY ROOFING SERVICES LTD

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		14,675		18,996
CURRENT ASSETS					
Stocks		650		1,000	
Debtors		15,652		27,570	
Cash at bank		38,962		35,857	
		<u>55,264</u>		<u>64,427</u>	
CREDITORS					
Amounts falling due within one year		<u>61,735</u>		<u>70,937</u>	
NET CURRENT LIABILITIES			<u>(6,471)</u>		<u>(6,510)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,204		12,486
PROVISIONS FOR LIABILITIES			<u>606</u>		<u>953</u>
NET ASSETS			<u><u>7,598</u></u>		<u><u>11,533</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>7,498</u>		<u>11,433</u>
SHAREHOLDERS' FUNDS			<u><u>7,598</u></u>		<u><u>11,533</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PRIORITY ROOFING SERVICES LTD

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 April 2011 and were signed on its behalf by



N K Hughes - Director

The notes form part of these abbreviated accounts

PRIORITY ROOFING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	48,309
Additions	372
	<hr/>
At 30 September 2010	48,681
DEPRECIATION	
At 1 October 2009	29,312
Charge for year	4,694
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At 30 September 2010	34,006
NET BOOK VALUE	
At 30 September 2010	14,675
	<hr/>
At 30 September 2009	18,997
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	2010 £	2009 £
2	Ordinary		100	100
			<hr/>	<hr/>

PRIORITY ROOFING SERVICES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

4 TRANSACTIONS WITH DIRECTORS

At the date of the balance sheet the company owed N K Hughes £44,877 (2009 - £42,857) on his loan account

No interest is paid by the company on amounts due to its directors

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PRIORITY ROOFING SERVICES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Priority Roofing Services Ltd for the year ended 30 September 2010 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Priority Roofing Services Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Priority Roofing Services Ltd and state those matters that we have agreed to state to the Board of Directors of Priority Roofing Services Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Priority Roofing Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Priority Roofing Services Ltd. You consider that Priority Roofing Services Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Priority Roofing Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Colin F. Whitfield & Co Limited
Redbrook View
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28 April 2011

This page does not form part of the abbreviated accounts
