

Registered Number 07340276

PRO 1115 LIMITED

Abbreviated Accounts

31 August 2013

Abbreviated Balance Sheet as at 31 August 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	1,078	2,178
		<u>1,078</u>	<u>2,178</u>
Current assets			
Stocks		4,000	-
Debtors		1,959	970
Cash at bank and in hand		4,545	6,677
		<u>10,504</u>	<u>7,647</u>
Creditors: amounts falling due within one year		<u>(10,855)</u>	<u>(9,272)</u>
Net current assets (liabilities)		<u>(351)</u>	<u>(1,625)</u>
Total assets less current liabilities		<u>727</u>	<u>553</u>
Provisions for liabilities		<u>(216)</u>	<u>(436)</u>
Total net assets (liabilities)		<u>511</u>	<u>117</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		411	17
Shareholders' funds		<u>511</u>	<u>117</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 February 2014

And signed on their behalf by:

Mr Tim Stimpson, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The accounts have been prepared on a going concern basis. The Directors are committed to supporting the business for the foreseeable future.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Computer equipment - 33% straight line

Other accounting policies

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 September 2012	3,632
Additions	-
Disposals	(1,482)
Revaluations	-
Transfers	-
At 31 August 2013	<u>2,150</u>
Depreciation	
At 1 September 2012	1,454
Charge for the year	195

On disposals	(577)
At 31 August 2013	<u>1,072</u>
Net book values	
At 31 August 2013	<u>1,078</u>
At 31 August 2012	<u>2,178</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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