

**Registered Number 07340276**

**PRO 1115 LIMITED**

**Abbreviated Accounts**

**31 August 2012**

## Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	2,178	2,289
		<u>2,178</u>	<u>2,289</u>
<b>Current assets</b>			
Debtors		970	6,251
Cash at bank and in hand		6,677	22,642
		<u>7,647</u>	<u>28,893</u>
<b>Creditors: amounts falling due within one year</b>		(9,272)	(27,825)
<b>Net current assets (liabilities)</b>		<u>(1,625)</u>	<u>1,068</u>
<b>Total assets less current liabilities</b>		<u>553</u>	<u>3,357</u>
<b>Provisions for liabilities</b>		(436)	(458)
<b>Total net assets (liabilities)</b>		<u>117</u>	<u>2,899</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		17	2,799
<b>Shareholders' funds</b>		<u>117</u>	<u>2,899</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 May 2013

And signed on their behalf by:  
**Mr Tim Stimpson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2012****1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment 33% straight line

**Other accounting policies****Deferred taxation**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2011	3,417
Additions	215
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>3,632</u>
<b>Depreciation</b>	
At 1 September 2011	1,128
Charge for the year	326
On disposals	-
At 31 August 2012	<u>1,454</u>
<b>Net book values</b>	
At 31 August 2012	<u>2,178</u>
At 31 August 2011	<u>2,289</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Name of director receiving advance or credit:	Mr T Stimson
Description of the transaction:	Advances and credits granted to the director during the year
Balance at 1 September 2011:	-
Advances or credits made:	£ 3,478
Advances or credits repaid:	£ 3,478
Balance at 31 August 2012:	<u>£ 0</u>

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