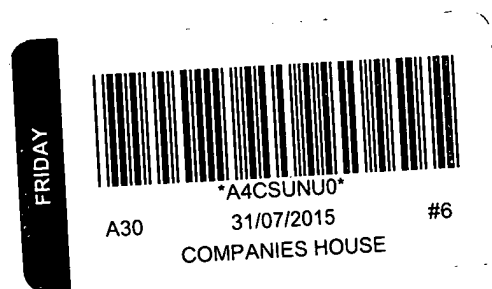


Registered no. 06729561

PRIYAS LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2014



PARAM & CO
ACCOUNTANTS & REGISTERED AUDITORS
44-50 THE BROADWAY SOUTHALL
MIDDLESEX
UB1 1QB

PRIYAS LTD

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For information of the director only:

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PRIYAS LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2014

The director presents his report and the financial statements of the company for the year ended 31 October 2014.

Statement of the Director's responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

MR V SARMA

Director acting as signatory

MR V SARMA

Registered Office

1st Floor
44 - 50 The Broadway
Southall
UB1 1QB

Principal Activity

The principal activity of the company throughout the year was that of other retail non-specialised stores; Company commenced trading as a carehome with effect from 10th July 2014.

Directors

The present director is shown above. He served on the board throughout the year.

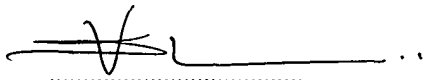
The company's Articles of Association do not require directors to retire by rotation.

PRIYAS LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2014 (CONT)

The director's report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD



.....
MR V SARMA - DIRECTOR

Date: 29/07/2015

PRIYAS LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF PRIYAS LTD

In accordance with the engagement letter dated 21st October 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company Director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company Director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants in England and Wales and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You consider that the company is exempt from an audit for the period ended 31 October 2014. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....
PARAM & CO

Date:

Accountants & Registered Auditors
44-50 The Broadway Southall
Middlesex
UB1 1QB

PRIYAS LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2014

	Note	2014 £	2013 £
TURNOVER	2	484,818	373,271
Cost of sales		367,349	320,787
GROSS PROFIT		117,469	52,484
Net operating expenses	3	279,675	175,254
OPERATING LOSS	4	(162,206)	(122,770)
Other Income receivable and similar income		169,636	167,373
Interest payable and similar charges		(2,616)	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		4,814	44,603
Tax on profit on ordinary activities	5	-	8,243
RETAINED PROFIT FOR THE FINANCIAL YEAR		4,814	36,360
Retained profit brought forward		99,777	63,418
RETAINED PROFIT CARRIED FORWARD		104,591	99,778

The annexed notes form part of these financial statements.

PRIYAS LTD

BALANCE SHEET AT 31 OCTOBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Intangible assets	6	150,000	45,000
Tangible assets	7	367,473	4,218
		<u>517,473</u>	<u>49,218</u>
CURRENT ASSETS			
Stocks		46,521	43,930
Debtors	8	14,109	58,088
Cash at bank and in hand		28,459	5,512
		<u>89,089</u>	<u>107,530</u>
CREDITORS			
Amounts falling due within one year	9	200,201	56,969
		<u></u>	<u></u>
NET CURRENT (LIABILITIES)/ASSETS		(111,112)	50,561
		<u></u>	<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES		406,361	99,779
CREDITORS			
Amounts falling due after more than one year	10	(301,769)	-
		<u></u>	<u></u>
NET ASSETS		<u>104,592</u>	<u>99,779</u>
CAPITAL AND RESERVES			
Called up share capital	11	1	1
Profit and loss account		104,591	99,778
		<u>104,592</u>	<u>99,779</u>
SHAREHOLDERS' FUNDS		<u>104,592</u>	<u>99,779</u>

For the year ending 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

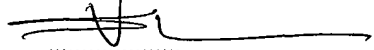
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

PRIYAS LTD

BALANCE SHEET AT 31 OCTOBER 2014 (CONT)

These financial statements were approved by the board on
Signed on behalf of the board of directors



.....
MR V SARMA-DIRECTOR
Registered no. 06729561

29/07/2015

The annexed notes form part of these financial statements.

PRIYAS LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effect of events in relation to the year ended 31 October 2014 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 October 2014 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold buildings	- 2% per annum of cost
Plant and machinery	- 15 % WDV
Fixtures and fittings	- 20% WDV
Motor vehicles	- 20% annum of cost

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE.

Investment properties

In accordance with standard accounting practice, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the director believes that the policy of not providing depreciation is necessary in order to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement [under Financial Reporting Standard for Smaller Entities (effective April 2008)]

PRIYAS LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014(CONT)

2. TURNOVER

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

3. NET OPERATING EXPENSES

	2014 £	2013 £
Administrative expenses	279,675	175,254

4. OPERATING LOSS

Operating loss is stated after charging/(crediting):

	2014 £	2013 £
Depreciation and amortisation of owned assets	27,043	3,064
Amortisation of goodwill	25,000	-

5. TAXATION

	2014 £	2013 £
Corporation tax charge	-	8,243

PRIYAS LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014(CONT)

6. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 November 2013	45,000
Additions	130,000
Revaluations	-
Intra-group transfers	-
Disposals	-
	<hr/>
At 31 October 2014	175,000 <hr/>
Amortisation	
At 1 November 2013	-
Charge for the year	25,000
Revaluations	-
Intra-group transfers	-
Eliminated on disposals	-
	<hr/>
At 31 October 2014	25,000 <hr/>
Net book value	
At 31 October 2014	150,000 <hr/> <hr/>
<i>At 31 October 2013</i>	<i>45,000</i> <hr/> <hr/>

PRIYAS LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014(CONT)

7. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 November 2013	-	-	6,024	37,405	43,429
Additions	265,298	125,000	-	-	390,298
At 31 October 2014	<u>265,298</u>	<u>125,000</u>	<u>6,024</u>	<u>37,405</u>	<u>433,727</u>
Depreciation					
At 1 November 2013	-	-	4,492	34,719	39,211
Charge for the year	5,306	18,750	306	2,681	27,043
At 31 October 2014	<u>5,306</u>	<u>18,750</u>	<u>4,798</u>	<u>37,400</u>	<u>66,254</u>
Net book value					
At 31 October 2014	<u>259,992</u>	<u>106,250</u>	<u>1,226</u>	<u>5</u>	<u>367,473</u>
At 31 October 2013	<u>-</u>	<u>-</u>	<u>1,532</u>	<u>2,686</u>	<u>4,218</u>

Net book value of land and buildings at 31 October 2014 comprised:

	2014 £	2013 £
Investment properties	<u>259,992</u>	<u>-</u>

PRIYAS LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014(CONT)

8. DEBTORS

	2014 £	2013 £
Trade debtors	14,109	17,088
Other debtors	-	41,000
	<u>14,109</u>	<u>58,088</u>
	<u><u>14,109</u></u>	<u><u>58,088</u></u>

9. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2014 £	2013 £
Bank loans and overdrafts	8,148	17
Trade creditors	20,255	18,958
Corporation tax payable	8,535	17,292
Social security and other taxes	19,416	18,968
Other creditors	143,847	1,734
	<u>200,201</u>	<u>56,969</u>
	<u><u>200,201</u></u>	<u><u>56,969</u></u>

10. CREDITORS - AMOUNTS DUE AFTER ONE YEAR

	2014 £	2013 £
Bank loans	301,769	-
	<u><u>301,769</u></u>	<u><u>-</u></u>

PRIYAS LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014(CONT)

11. SHARE CAPITAL

	2014 £	2013 £
Authorised		
100,000 ordinary shares of £ 1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 ordinary shares of £ 1 each	1	1
	<u> </u>	<u> </u>

12. CONTROLLING PARTY

The company is controlled by the director, MR V SARMA, by virtue of his shareholding.