

Registered number
08155777

Procurement in Sport Limited

Abbreviated Accounts

31 July 2014

Procurement in Sport Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Procurement in Sport Limited for the year ended 31 July 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Procurement in Sport Limited for the year ended 31 July 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Signum Associates
Chartered Certified Accountants
24 Thurstaston Road
Irby
WIRRAL
CH61 0HE

29 April 2015

Procurement in Sport Limited**Registered number:** 08155777**Abbreviated Balance Sheet****as at 31 July 2014**

| | Notes | 2014 £ | 2013 £ |
|-------------------------------------------------------|-------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 2 | 114 | 171 |
| Current assets | | | |
| Cash at bank and in hand | | 3,590 | 4,439 |
| Creditors: amounts falling due within one year | | (3,557) | (2,171) |
| Net current assets | | 33 | 2,268 |
| Net assets | | 147 | 2,439 |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | 146 | 2,438 |
| Shareholder's funds | | 147 | 2,439 |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr T.A. Mitchell

Director

Approved by the board on 29 April 2015

Procurement in Sport Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------|
| Plant and machinery | 25% straight line |
| 0 | 0 |

2 Tangible fixed assets

£

Cost

| | |
|------------------|-----|
| At 1 August 2013 | 228 |
| At 31 July 2014 | 228 |

Depreciation

| | |
|---------------------|-----|
| At 1 August 2013 | 57 |
| Charge for the year | 57 |
| At 31 July 2014 | 114 |

Net book value

| | |
|-----------------|-----|
| At 31 July 2014 | 114 |
| At 31 July 2013 | 171 |

3 Share capital

| Nominal value | 2014 Number | 2014 £ | 2013 £ |
|---------------|-------------|--------|--------|
|---------------|-------------|--------|--------|

Allotted, called up and fully paid:

| | | | |
|-----------------|---------|---|---|
| Ordinary shares | £1 each | 1 | 1 |
|-----------------|---------|---|---|

| Nominal value | Number | Amount £ |
|---------------|--------|----------|
|---------------|--------|----------|

Shares issued during the period:

| | | | |
|-----------------|---------|---|---|
| Ordinary shares | £1 each | 1 | - |
|-----------------|---------|---|---|

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