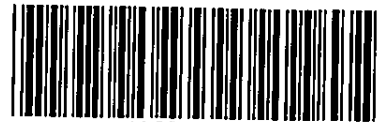


Abbreviated Unaudited Accounts
For The Year Ended 31 January 2008
for
Professional Financial Centre (Cornwall)
Limited

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COMPANIES HOUSE

**Professional Financial Centre (Cornwall)
Limited**

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For The Year Ended 31 January 2008**

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**Professional Financial Centre (Cornwall)
Limited**

**Company Information
For The Year Ended 31 January 2008**

DIRECTOR	A R Deacon
SECRETARY	Mrs A K Upfold
REGISTERED OFFICE	9 Killigrew Street Falmouth Cornwall TR11 3PG
REGISTERED NUMBER	04868939 (England and Wales)
ACCOUNTANTS	Hodgsons Chartered Accountants 48 Arwenack Street Falmouth Cornwall TR11 3JH
BANKERS	Barclays Bank plc 6 Killigrew Street Falmouth Cornwall TR11 3RD

**Professional Financial Centre (Cornwall)
Limited**

**Abbreviated Balance Sheet
31 January 2008**

	Notes	£	2008	£	2007	£
FIXED ASSETS						
Goodwill	2			12,470		14,549
Tangible assets	3			10,164		9,715
Investments	4			60,000		-
				<u>82,634</u>		<u>24,264</u>
CURRENT ASSETS						
Debtors			87,907		40,106	
Cash at bank and in hand			3,030		44,944	
			<u>90,937</u>		<u>85,050</u>	
CREDITORS						
Amounts falling due within one year	5		62,053		66,071	
NET CURRENT ASSETS				<u>28,884</u>		<u>18,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				111,518		43,243
CREDITORS						
Amounts falling due after more than one year	5			(57,958)		(5,897)
PROVISIONS FOR LIABILITIES				<u>(574)</u>		<u>(710)</u>
NET ASSETS				<u>52,986</u>		<u>36,636</u>
CAPITAL AND RESERVES						
Called up share capital	6			10,000		10,000
Profit and loss account				42,986		26,636
SHAREHOLDERS' FUNDS				<u>52,986</u>		<u>36,636</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Professional Financial Centre (Cornwall)
Limited**

**Abbreviated Balance Sheet - continued
31 January 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 JULY - 2008 and were signed by

A handwritten signature in black ink, appearing to read 'A R Deacon', with a long, sweeping horizontal stroke extending to the right.

A R Deacon - Director

The notes form part of these abbreviated accounts

**Professional Financial Centre (Cornwall)
Limited**

**Notes to the Abbreviated Accounts
For The Year Ended 31 January 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sale of services and commission receivable

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of 10 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2007 and 31 January 2008	20,785
AMORTISATION	
At 1 February 2007	6,236
Charge for year	2,079
At 31 January 2008	8,315
NET BOOK VALUE	
At 31 January 2008	12,470
At 31 January 2007	14,549

**Professional Financial Centre (Cornwall)
Limited**

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 January 2008**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2007	20,243
Additions	5,622
	<u>25,865</u>
At 31 January 2008	<u>25,865</u>
DEPRECIATION	
At 1 February 2007	10,528
Charge for year	5,173
	<u>15,701</u>
At 31 January 2008	<u>15,701</u>
NET BOOK VALUE	
At 31 January 2008	<u>10,164</u>
At 31 January 2007	<u>9,715</u>

4 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
Additions	60,000
	<u>60,000</u>
At 31 January 2008	<u>60,000</u>
NET BOOK VALUE	
At 31 January 2008	<u>60,000</u>

5 CREDITORS

The following secured debts are included within creditors

	2008 £	2007 £
Bank overdraft	17,732	-
Bank loans	66,070	12,239
	<u>83,802</u>	<u>12,239</u>

6 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>